


ChildVision CLG

DIRECTORS' REPORT & FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER **2019**



ChildVision
National Education Centre for Blind Children



**“Knowing when to use
the long cane and
using it safely can give
more independence to
a child than anyone
can express with words.”**

Laura,
ChildVision O&M specialist

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Directors and Other Information

DIRECTORS

Shane Cowley (Chairman)
Joseph O'Reilly
Daniel Browne
Michael O'Shea
Michael Monaghan
Marian Harte
Michael O'Keeffe
Gareth Jones
Maureen Mulligan (appointed 12 September 2019)
Aine Myler (appointed 5 May 2020)
Maureen Winston (appointed 5 May 2020)
Ray Bowe (appointed 5 May 2020)
Vincent Keenan (appointed 5 May 2020)
Monica Leech (resigned 29 January 2020)
Christopher Cassedy (resigned 27 November 2019)
Richard Ryan (resigned 7 November 2019)

CHIEF EXECUTIVE

Brian Allen

SECRETARY

L&P Trustee Services Limited

FINANCE COMMITTEE

Ray Bowe
Maureen Mulligan
Shane Cowley
Daniel Browne
Aine Myler

GOVERNANCE COMMITTEE

Vincent Keenan
Michael O'Shea
Gareth Jones
Michael Monaghan
Michael O'Keeffe

DEVELOPMENT COMMITTEE

Aine Myler
Shane Cowley
Daniel Browne
Joseph O'Reilly
Vincent Keenan
Ray Bowe

QUALITY AND ASSURANCE COMMITTEE

Joseph O'Reilly
Marian Harte
Michael O'Keeffe
Maureen Winston

AUDIT AND COMPLIANCE COMMITTEE

Maureen Mulligan
Michael Monaghan
Gareth Jones
Maureen Winston

COMPANY NUMBER	453711														
CHY No	CHY817														
CHARITY NUMBER	20001278														
REGISTERED OFFICE	75 St Stephen's Green Dublin 2 D02 PR50														
AUDITORS	Crowe Ireland Chartered Accountants and Statutory Audit Firm Marine House, Clanwilliam Place, Dublin 2														
PRINCIPAL ADDRESS	Grace Park Road, Drumcondra Dublin 9														
BANKERS	AIB Bank Clonmel Co. Tipperary Bank of Ireland O'Connell Street Dublin 1														
SOLICITORS	Drumgoole Solicitors 102 Upper Drumcondra Road Drumcondra Dublin 9														
MANAGEMENT TEAM	<table> <tr> <td><i>Chief Executive</i></td><td>Brian Allen</td></tr> <tr> <td><i>Deputy Chief Executive</i></td><td>Mary Leonard</td></tr> <tr> <td><i>Director of Finance</i></td><td>Richard Murphy</td></tr> <tr> <td><i>Director of Care</i></td><td>James Forbes</td></tr> <tr> <td><i>Director of Education</i></td><td>Ilka Staeglin</td></tr> <tr> <td><i>Director of Human Resources</i></td><td>Terry Forristal-Bissett</td></tr> <tr> <td><i>Director of Reading Services</i></td><td>Derval Healy</td></tr> </table>	<i>Chief Executive</i>	Brian Allen	<i>Deputy Chief Executive</i>	Mary Leonard	<i>Director of Finance</i>	Richard Murphy	<i>Director of Care</i>	James Forbes	<i>Director of Education</i>	Ilka Staeglin	<i>Director of Human Resources</i>	Terry Forristal-Bissett	<i>Director of Reading Services</i>	Derval Healy
<i>Chief Executive</i>	Brian Allen														
<i>Deputy Chief Executive</i>	Mary Leonard														
<i>Director of Finance</i>	Richard Murphy														
<i>Director of Care</i>	James Forbes														
<i>Director of Education</i>	Ilka Staeglin														
<i>Director of Human Resources</i>	Terry Forristal-Bissett														
<i>Director of Reading Services</i>	Derval Healy														
CHILD PROTECTION OFFICER	James Forbes														

Richard

**“It was like a jigsaw
and none of the pieces
were fitting together.
When he came to
ChildVision, they fitted.”**

Brigid, Richard’s mum

“There is always a warm welcome for us in ChildVision, they continue to see the potential in Richard and help him to become the best that he can possibly be. I would like to thank everyone in ChildVision for helping Richard to become the person that he is today.”

Callum, Richard’s brother



Report of the Directors

The directors present herewith their annual report and audited financial statements for the year ended 31 December 2019.

1. Objectives and Activities of ChildVision

ChildVision was established to provide care and education, through comprehensive and high quality services provided within a Christian ethos, for children and adults who are visually impaired.

ChildVision is a registered charity and operates as a not-for-profit organisation in partnership with the Health Service Executive and the Department of Education and Skills.

The national services we provide in our centre for multiple disabled and visually impaired (MDVI) children and young people include pre-school and early intervention services, family resource services, primary and secondary schooling supports, vocational training, residential services, therapy services, nursing and ophthalmic services, professional training, a National Braille Production service and a children's library.

1.1 The Vision

Our vision is to provide a supportive and inclusive learning community where disability does not create a barrier to the fulfilment of aspiration or ambition.

1.2 The Mission

ChildVision is Ireland's only dedicated centre for children and young people with a visual impairment, some of whom have profound sensory impairments and additional disabilities. ChildVision, located on a site in Drumcondra dedicated to the care of the blind in Ireland since the 1850s, provides a national resource for families and professionals who need expert help in the area of visual impairment or visual impairment and additional disabilities. We also operate a satellite service from our Cork centre. Our work is divided into four different areas education, clinical, national networks and reading services providing a full range of supports for children and young people from birth to 23 years of age. We are a registered charity and operate as a not for-profit organisation in partnership with the Health Service Executive as a Section 39 provider, part funded, and the Department of Education and Skills.

We rely on the kind support of donors for so much of the work that we do.

1.3 ChildVision's Focus and Objectives

The focus of ChildVision's work is to advance the education and care of children and adults with visual impairments and/or multiple disabilities, throughout Ireland and within a Christian ethos; and to provide specialist education and training to professionals and parents working or living with people with visual impairments and/or multiple disabilities. This focus is represented by the following seven detailed objectives.

Objective 1. To provide pre-school and early intervention services

Objective 2. To provide primary and secondary education supports, including a special curriculum for pupils with a visual impairment

Objective 3. To provide assessment and therapies, including occupational therapy, speech and language therapy, mobility training and nursing

Objective 4. To provide lifelong learning to meet the particular needs of young adults with a visual impairment

Objective 5. To provide residential services

Objective 6. To create educational aids and technologies including formats in Braille, large print and digital formats; to produce textbooks in Braille, large print and alternative formats (for primary-level and secondary-level students)

Objective 7. To offer training and development opportunities for those who are visually impaired, and for those working with the visually impaired.

1.4 ChildVision's Values

Person-Centred Inclusivity

Delivering a person-centred, inclusive service that embraces diversity and encourages participation.

Professionalism

Professional and critical practice at all times.

Transparency and Accountability

Transparent and accountable decision making made in consultation with stakeholders.

Safety and Integrity

Integrity of care and utmost safety are the pillars of all our interactions with our young people.

Valuing Uniqueness

Valuing the unique attributes of each child and young person.

2. Structure, Governance and Management

2.1 Legal status

ChildVision is a public benefit entity, and was incorporated as a company limited by guarantee on 21 February 2008. ChildVision provides educational opportunities for Ireland's blind and partially sighted children and young adults in a safe and nurturing environment.

Through varied education programmes, our highly-trained and highly-committed staff ensure that all students are treated as individuals and brought on their own individual journey of learning so that they can become independent, happy and resourceful members of their communities.

ChildVision is the registered company name and is recognised as a charity by the Revenue Commissioners.

Company Number	453711
Registered Charity Number	CHY 817
Charity Number (Charity Regulatory Authority)	20001278
How the charity is governed	Constitution

2.2 Governance

ChildVision has seven company members, who are nominated by the Institute of Charity (Rosminians) and are responsible for appointing a Board of Directors. The members meet annually to receive and consider the annual report and audited financial statements of ChildVision. Other meetings take place as required.

The Board of Directors is responsible for the affairs of ChildVision and reports to the members of the company. The objective of the Board of Directors is to ensure that ChildVision serves the needs of children who attend our service. Each director may serve up to two consecutive

terms of three years. Board members undergo an induction programme to ensure that, collectively, they have the overview necessary for the proper governance of the organisation. Further training for board members is arranged as and when required. ChildVision's directors bring to the organisation a variety of experience in areas such as education, health, social care, business, legal matters and finance, including directors who are ex-students of the organisation.

A list of the directors at any time during the financial year and since the year end are listed on page 2.

Subcommittees of the Board

The Board of Directors has five subcommittees.

The Finance Committee

The Finance Committee is responsible for all matters relating to the financial affairs of ChildVision and provides the Board with an independent review of the budgetary process. Its defined responsibilities include:

- Monitoring and reviewing the accuracy and integrity of ChildVision's financial statements (annual and monthly), and reviewing operational and capital budgets prior to approval by the Board of Directors.
- Assisting with the areas of strategic financial planning to include: raising, collection, investment, borrowing and outlay of all monies to fund the company's activities.
- Ensuring that effective systems, financial control and procedures are in place and that proper records are maintained.

The Audit and Compliance Committee

The Audit and Committee is responsible for monitoring the audit and compliance obligations of ChildVision. Its responsibilities include:

- Overview of the risk management framework surrounding strategy, operations, including child welfare, finance and compliance.
- Ensuring that effective systems, financial controls and procedures are in place.
- Ensuring that appropriate arrangements are in place to facilitate the making and investigation of "whistleblowing" complaints.
- Overseeing both internal and external audits.

Report of the Directors (continued)

Governance Committee

The Governance Committee takes the lead role in shaping the governance of ChildVision. It provides a review of the organisation's legal and regulatory responsibilities, ensures oversight of policies and procedures, and is responsible for board recruitment and training. The committee's core responsibilities are:

- Managing ChildVision's Governance Policy – which entails monitoring the integrity of the statements of compliance with the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations and other such codes of practice required by legislation and regulatory authorities.
- Reviewing the adequacy of the internal governance controls and risk management systems – in particular those relating to governance matters.

Development Committee

The primary responsibility of the Development Committee is facilities management – to ensure the provision of suitable premises/location for the children who avail of the services at ChildVision. The Committee meets on an ad hoc basis.

Quality and Assurance Committee

The Quality and Assurance Committee has been established by the Board of Directors to assist the board in fulfilling its governance obligations for quality and safety to help ensure that service users receive the care they need in a safe, nurturing, open and just environment arising from corporate accountability for service performance.

Child Protection

ChildVision has a comprehensive child/vulnerable adult protection policy and is committed to protecting the rights and dignity of children and young adults, in particular those who, in whatever capacity, avail of our services. The key principle is that the welfare of the child is paramount, meaning that a culture of listening to young people and a culture of respect and vigilance are central to how we work. We underpin this by ensuring that appropriate training policies and reporting procedures are in place to address any complaints, concerns and allegations that arise.

All staff who work directly with young people receive Children First training.¹ In addition, in conformity with HSE guidance,² ChildVision has designed and implemented its own in-house training specific to the protection needs of visually impaired young people, including the needs of those with additional disabilities. There is a designated liaison person for child protection/vulnerable adult protection and a designated deputy liaison person operating at senior management level to ensure compliance with the State's reporting requirements in respect of any concerns for the protection or welfare of a child or vulnerable adult. In addition, young people in ChildVision's residential service have access to an external monitor in case any issue or complaint arises that they do not wish to bring directly to the attention of ChildVision staff.

Overall accountability for ensuring that ChildVision is implementing appropriate child protection and safeguarding measures lies with the Board of Directors, who ensure that organisational policies and procedures are in place and are in line with national guidelines. ChildVision's CEO and senior management team are responsible for ensuring that the policies and procedures are promulgated and implemented in an open, accessible manner, that they are regularly reviewed and updated as required, and that training in this area remains current for all staff.

2.3 Compliance Statement

We commit to all donors that we operate to and adhere to, the highest levels of governance, transparency and accountability. We have adopted the Charities Governance Code. We are fully compliant with Guidelines for Charitable Organisations on Fundraising from the Public. We have adopted the Charities SORP (FRS 102). We comply with the Charities Act and are registered with the Charities Regulatory Authority (CRA), Ireland's national statutory regulatory agency for charitable organisations.

ChildVision is a registered provider of disability service under the purview of HIQA. We operate in compliance with the Health Act 2007 (Care and Support of Residents in Designated Centres for Persons with Disabilities Regulations 2013). The centre's IDs are 0002091, 0002092, 0002093, 0002094 and 0002095.

1 This is training based on *Children First: National Guidance for the Protection and Welfare of Children*, published by the Department of Children and Youth Affairs (2011).
2 See *Safeguarding Vulnerable Persons at Risk of Abuse*, published by the HSE (2014).

3. Activity During 2019

Year in Review 2019

Deliver the best possible service in a prompt and attentive manner

- During 2019, Reading Services implemented a new digital format (EPUB) after a successful national trial with service users. Production of educational material in EPUB allows greater accessibility to our educational material in an adapted digital format on multiple mainstream devices as well as assistive technology.
- We successfully upgraded our early years rooms with critical equipment for the children through the Pobal Access and Inclusion Model programme. We, with therapy staff, tailored the equipment to each child's individual need. A hoist was also installed through the Access Inclusion Model funding for Room Three, which means each room now has a hoist system installed.
- Since 2017, the Department of Education and Skills has been reviewing all early years settings and crèches in Ireland, and in 2019, inspected ChildVision Cork and Dublin for the first time. The preschool in Cork received a good report and successfully applied minor recommendations. EYS Dublin received excellent results, reflecting the person-centred educational approach taken by our staff.
- During the course of the year, a new interdepartmental working group was set up to examine the personal planning process with a view to a more cohesive working arrangement between Lifelong Learning and Term Time Living teams. This group met regularly and is now in the early stages of implementing a collaborative plan for young people that avail of residential and day services. This one plan approach aims to provide more effective, cohesive supports that will lead to better outcomes for the young adults attending the service.

Support friendships and relationships in a person-centred ethos

- During 2019, one of our residential students – a Braille user – successfully completed an access programme in TU Dublin, achieving the highest score ever achieved by anyone who had taken the programme and went on to commence a four-year honours degree in computer science infrastructure in the same university. He says he's still topping the best-marks-ever scale, and we believe him. He's earned a 1916 bursary, and his ultimate plan is to be awarded a doctorate in either physics or computer science from Harvard or MIT. We believe him. He says that without the support and encouragement of our dedicated social care teams, he wouldn't be where he is today and that the dreams he has for his future are the ones we made him believe in for himself.
- 2019 was our 18th consecutive year sending a group to Space Camp and our young people continued to challenge themselves to excel in a really competitive environment in Huntsville, Alabama. Meeting 215 other young visually impaired people from all around the world, they spent the week making new friends and undertaking fighter pilot and astronaut training, as well as a whole host of other fun learning activities.
- One young man became a regular participant at Poetry Ireland's monthly Lemme Talk open mic sessions in Parnell Square, travelling there and back independently and reciting his own poems to a very appreciative audience.
- One young lady rehearsed every Tuesday evening with Dublin's 'Sing Out' Choir in the National Concert Hall, performing with her fellow choral singers in their 2019 Christmas Concert in the same venue.
- During 2019 another young lady began work experience in ChildVision's Equine service, making friendships there (and not just with the horses!) and who is now exploring future courses and employment options working within the equestrian industry.
- Another young man, who, with a social care worker's help, found a placement in Mark's Models, Dublin's premier hobbyist shop, so that he could learn even more about his own fascination in trains and railways.

Report of the Directors (continued)

- Another student completed Volume 2 of the Joke Book he was writing which he intends to produce in braille and large print and which will be available in ChildVision's library.
- During 2019, all of our students filled their evenings with chat and homework, with singing and yoga, with judo and board games, with meditation and laughter, with independent travel and cooking practice, with long walks and coffee shop stops, with theatre trips and practical jokes, with pub outings and make-up sessions, with sing songs and athletic feats and the dedicated, utterly professional, cheerful and knowledgeable social care staff who everyday create houses that are welcoming, warm and wonderfully fun.
- Braille Reading Day took place on 25th November with over 25 braille readers travelling to Dublin to participate. Our special guest on the day was former ChildVision residential student and braille reader, Paul Geoghegan. Paul was one of the first participants of Braille Reading Day back in 2008. Paul provided feedback and encouragement to all and it was a great honour to have him take part, and for the students and their families to hear his story. Parents and teachers noted that it was inspirational to have a former student participate leading the day.
- During the course of 2019, we have strengthened relationships with AHEAD, The National Parents Council, Féach, Vision Sport Ireland, The Irish College of Ophthalmologists, Association of Optometrists of Ireland, NCBI (regional managers), NCSE Visiting Teachers Service, NEPs, HSE Day Services and NUIG, largely achieved through attendance and presentations at conferences and seminars. Since our involvement with these organisations, we have established over 600 new e-mail contacts for our database and this continues to grow.
- The Early Years team have revised a learning curriculum which is intended to highlight all positive aspects of development, particularly for children with additional needs to ensure all learning is captured and reflected in a positive light in alignment with national early years guidelines. This curriculum, incorporating Eye Gaze technology purchased with funding from Paypal for both Cork and Dublin, was started in September 2019 and will be trialled for the year to ensure its suitability for our current students.
- All participants on the Lifelong Learning programme were supported in planning for the future and learning to advocate for themselves so they can achieve the outcomes they want for their future. They were also facilitated in education and enterprise programmes to give them the skills they may need for the workplace. In 2019, this included three young people achieving accredited training in the areas of horticulture and animal welfare from Marino College and Killester College.
- In 2019, we began collaborations with the autism advocacy charity, AslAm on facilitating six STARS Transition Workshops with the LL participants. These workshops are aimed at young people transitioning to adulthood and cover areas such as mental and physical wellbeing, money management and budgeting and internet safety. We also began our journey with AslAm to become the first Irish disability charity to receive their Autism Friendly Accreditation.
- An internal, cross-departmental access group reviewed different areas on campus, i.e. Jojo's café and access paths into same, and found tailored solutions to make the areas more accessible and easier to manoeuvre for all students.

Improve the outcomes for young people with a visual impairment, some of whom have additional disabilities

- During 2019, ChildVision invested in software specific to the communication needs of the children attending the services. A Tech for Good grant from PayPal of \$20,000 allowed for a significant investment across campus during 2019 and installed on Surface Pros which allows the speech and language therapists to be mobile in schools and around campus.
- Summer Programme 2019 was a huge success as it engaged with non-government bodies to provide an inclusive sports and recreational camp and, for the first time, was staffed by a group of fully vetted and dedicated volunteers from all corners of Ireland. There were 20 participants, for 11 of whom it was their first encounter with the services of ChildVision.

- Our Senior SLT conducted an 'Early Language Workshop' with parents participating in our Early Years Services. The workshop extended across many weeks.

Focus on sustainability, growth and innovation of our service delivery

- Temple Street ophthalmology and optometry departments are engaging on a biweekly basis with our nursing department to offer eye exams on campus.
- Our Senior SLT has engaged with an area paediatric consultant to establish a relationship to appoint a registrar to engage regularly with ChildVision to meet family needs. We hope to institute this process in September 2020.
- We expanded our 3D project within Reading Services to reduce transcription time for mathematics with the introduction of 3D braille clocks, number lines, 100 squares and braille cells in different sizes for use as a teaching aid. Transition Optical, a corporate partner of ChildVision, invited their senior engineers to begin work with us on a prototype that combines 3D braille with audio to assist with teaching students combined phonics and braille.
- We engaged with NUI Galway on a project called 'Disability Awareness' which we purposed to reinforce the message of VI and disability awareness across the campus of NUI Galway. This was received extremely well and of tremendous value to the student and staff body alike. It was spear-headed by the NUIG Bio-medical student body, who also visited our campus.
- Functional Visual Assessment were introduced in September 2019 as part of the assessment process for all children who require a functional visual assessment but who have a full therapy team in their community.
- New afternoon one-to-one sessions were introduced in 2019 for our Early Years team, music therapy classes and regular sensory story-telling continued.
- Social enterprise activities increased on campus in 2019. In collaboration with We Make Good (Ireland's first social enterprise design brand), Lifelong Learning students and participants created a range of artisan cold pressed soaps which were stocked in the We Make Good pop-up shop on Fade Street, Dublin 2 in December 2019. This activity will further develop in 2020, to include a range of 100% natural personal care products.
- Both tracks of the Lifelong Learning Programme operated within a yearly schedule of main themes, i.e. wellbeing, sustainability and other relevant areas. This allowed students to explore themes in depth through a range of tactile experiences and media and made learning relevant.
- Our LL students engaged with TU Dublin students studying business and innovation to assist with business planning for a variety of departments on campus – horticulture, charity shop, equine, shredding, soap making library, information and outreach.
- Students participated in Green Week – a sustainability initiative. Activities included installing a new bin unit in the café to allow for composting, recycling and general waste; organising workshops and seminars to promote sustainability; installation of recycling bins around campus to help reduce waste going to general landfill.
- An opportunity arose to partner with one of our corporate partners, Mondelez Ireland, to further develop the shredding enterprise with a robust business plan and a pilot project. Through their foundation, the Cadbury Foundation, they provided us with essential equipment to enable the project.
- The Learn Braille Course was fully evaluated and updated to offer more flexible options to learners: an introductory course for basic knowledge of reading and writing braille and an advanced course for braille proficiency up to transcribers' level. The delivery of both courses in tandem started in September 2019. The course builds up a network of braille-aware and literate graduates all over Ireland, who, in turn support ChildVision's clients who access Reading Services, the library and National Network Services.

Report of the Directors (continued)

Engage, develop and value our people

- Our therapists, Early Years manager, and full-time nurse attended a three-day specialist training course in Childhood Visual Impairment in Edinburgh, Scotland at the Scottish Sensory Centre.
- We have broadened our audience of family and professionals by offering on-line eLearning course (seven in total) targeting use of Braille, sighted guide techniques and how development is effected by visual impairment.
- Three colleagues in Lifelong Learning attended training entitled “Skills Teaching Using Systematic Instruction” provided by the Callan Institute (St John of God Services). While another successfully completed an Occupational Therapy Assistant course with Portobello College.
- Over forty events happened in 2019 on the education and outreach calendar, including Joanna Fortune, of ‘Newstalk’ fame, presenting on two occasions throughout the Family Resource Calendar on the key issues of ‘Parenting’ and ‘Play’ for our visually impaired children and young people.
- During the course of 2019, staff members undertook further study in Leadership of Non-profits, Art Therapy, Occupational Therapy Assistant, and Relationships and Sexuality training for people with intellectual disabilities.
- Preparations continued during 2019 for the Low Vision Conference which is being hosted by VISPA (Vision Impaired Services Providers Alliance, ChildVision, Fighting Blindness, Guidedogs for the Blind and NCBI) in the Convention Centre in Dublin from the 12th to the 16th of July 2020. ChildVision representatives on the Local Organising Committee include, CEO (Vispa Chair), Director of Reading Services (Chair of Local Organising Committee), Director of Finance (Finance Committee), Project and Research Co-ordinator (Scientific Committee). The overall theme of the conference is “Imagining the Impossible”.
- New members joined the ODP Group (Organisational Development Plan) in 2019 as nominated by the staff body. Ongoing work ensures the key objectives of the group, staff engagement and consultation, are met.
- Our Equine Assisted Therapy Unit were asked to participate in a European-wide Equine Facilitated Therapy Network, to work together on future education and policy decisions. This took place in Prague in April.
- ChildVision were instrumental in setting up Equine Assisted Ireland, a new group to promote common standards in equine therapeutic practice around the country.
- The Equine Team continued their training with Rupert Isaacson in The Horse Boy method, with three of the team achieving level 3 this year. Rupert provided a workshop for parents early in the year at ChildVision. The team also delivered two one-day courses in Equine Assisted Therapy for parents and professionals in February and October.

4. Review of the Year

4.1 Income and Expenditure

ChildVision is financed by a mix of State and voluntary funding. In 2019, ChildVision raised a total income of €7.3m (2018: €7.5m) for charitable purposes, this is a decrease of €215k. A large bequest was received in 2018 which was not repeated in 2019. This is the main cause for the reduction. The income was generated through three main sources:

- Government funding, primarily allocated through the HSE and the Department of Education and Skills which accounted for 82%
- Fundraising activity (€639k, down by 29.6% on 2018) and
- The balance from on-campus social enterprises and rental income (€701k, up by 10 per cent on 2018).

We are always grateful and amazed by the generosity of our donors for all their contributions. We would like to thank them for their continued support during the year.

4.2 Overview

Income

ChildVision's income comes from three principal sources: from the HSE, from the Department of Education and Skills, and from our fundraising/social enterprises activities.

During 2019, overall income decreased by €214,971. In 2018, we were grateful to receive bequests of €298k. These very welcome legacies were unexpected in size and not repeated to the same extent in 2019.

HSE income decreased in 2019 by €20,742. The decrease was because of once-off outstanding monies received in 2018 of a capital nature. There was an increased grant amount received in 2019 in relation to pay restoration.

Expenditure

Financial statements analyse expenditure between charitable activities (provision of services in ChildVision) and the cost of raising funds. Total expenditure for 2019 was €7,449,253 (2018: €7,288,331). This represents an increase of €160,922. The main underlying reasons for the increase in expenditure relate to addition of staff in Life Long Learning.

87% of all expenditure is directly attributable to charitable activities which is similar to 2018 results.

Capital expenditure during the year included:

- Electrical transformer substation works
- Garden poytunnels and groundworks
- IT/Assistive technology equipment

ChildVision would like to acknowledge donations received via our corporate partners without which many pieces of vital equipment could not be purchased.

4.3 Investment and Reserves Policy

As in previous years, ChildVision's policy is to maintain a prudent level of reserves to enable us to manage financial risk, to deliver on our commitments and to achieve our objectives.

At the end of 2019, ChildVision had funds of €2.559m. Of this, €421,309 is held for restricted purposes, as the funds were donated for specific projects or services.

At 31 December 2019, the unrestricted reserves amounted to €2,137,754 (2018: €2,368,433) of which €2,291,615 is represented by tangible fixed assets. The directors ensure that cash reserves are sufficient to provide for three months of expenditure, and we will continue to reach this target in the years to come. For prudential purposes, the board has decided to keep cash reserves in bank deposit accounts and not to make any other form of investment. As deposit rates are at an all-time low, the yield is expected to be below inflation.

5. Risk Management

The directors have responsibility for, and are aware of, the risks associated with the operating activities of ChildVision. The directors have identified that ChildVision operates within a high overall risk range because of the nature of our clients. The directors have taken the decision that ChildVision has a low appetite to risk. This means that while acknowledging our legal obligations, we will give priority to reducing to reasonably practicable levels the risks originating from the delivery of services to children and to the public.

ChildVision's board, and the Quality and Safety Committee in conjunction with senior management, will ensure that risk management is:

- An integral and ongoing part of its management process.
- As simple and straightforward as possible.

The key mechanisms that we rely on to assist us in fulfilling these responsibilities include:

- Properly functioning internal control systems that ensure efficient and effective use of ChildVision's financial resources, that safeguard its assets and that maintain the integrity of the financial information produced.
- Access by senior management and staff in ChildVision to board members, individually or collectively, to discuss matters of concern to the charity's efficient and effective operation.

Report of the Directors (continued)

Risk Management Monitoring is achieved by the Board of Directors setting the risk appetite, risk policy and a risk register that identifies risks to the organisation, management of risk is delegated to senior managers and that the board reviews the risk register at each board meeting.

The key risks associated in providing services at ChildVision are:

- Inherent infrastructural difficulties of the campus buildings given their age.
- Potential reduction in funding either from the State or fundraising income.
- Continued good practice in child protection.

6. Principal Risks and Uncertainties

In the first half of 2020, the outbreak of Covid-19 spread throughout Asia, Europe and worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in “non-essential” areas to ensure that people’s movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. As a result, the directors consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements.

Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 are as follows:

- an initial slowdown in trading activity during the period of temporary closure
- a prolonged period of government recommendations and restrictions on the movement of people to contain the virus
- a potential reduction in economic activity following the recommencement of trading which may result in reduced consumer spending.

7. Taxation Status

ChildVision has been granted charitable status under sections 207 and 208 of the Taxes Consolidated Act 1997.

8. Events after the Year End

As mentioned in Principal Risks and Uncertainties above, in the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all “non-essential” businesses were ordered to close temporarily.

The company reacted to these conditions by closing its campus with staff working mainly from home. Where possible, we have been supporting our clients remotely with calls, suggested programmes of activities and care packages. Whilst this has resulted in the company remaining operational during the period, there has been a reduction in operational activity as a result of Covid-19. The directors are confident that the company will be fully operational once the period of restriction is lifted.

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its social enterprises income and fundraising activities since the year end and has resulted in a lower than expected level of other trading activity and donations since the year end. In planning its future activities, the directors will seek to develop the company’s activities whilst managing the effects of the difficult trading period caused by this outbreak.

9. Lobbying and Political Donations

There were no political donations in 2018 and 2019, and as a result no disclosures are required under the Electoral Act, 1997.

As required under the Regulation of Lobbying Act 2015, ChildVision now records all lobbying activity and communications with Designated Public Officials (DPOs). It has made the returns and submissions required by the Act.

10. Accounting Records

To ensure that adequate books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have engaged appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The company's accounting records are located at the company's premises at Gracepark Road, Drumcondra, Dublin 9.

11. Plans for the future

During 2019, we sought tenders for a Capital Philanthropy Campaign, whilst still applying pressure on the HSE and at government level for the first element of our capital funding to be released. We also submitted an application to the INIS Immigrant Investor Programme for a capital grant, which we expect to hear about in 2020.

We have continued to grow our services using existing resources and continue to cultivate networks and relationships across the sector seeking to provide our services to as many visually impaired children and young people as possible. We also continue to focus and value our people's skills and have enabled quality professional training and accreditation throughout 2019 ensuring we are ready for the constant changing needs of our student cohort.

12. Disclosure of Information to Auditors

All of the persons who are directors at the time when this Directors' Report is approved have confirmed that, as far as they are aware:

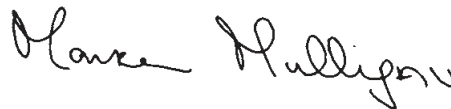
- There is no relevant audit information of which the company's auditors are unaware; and
- They have taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

13. Auditors

Crowe Ireland are eligible and have expressed their willingness to continue in office as our auditors in accordance with Section 383(2) of the Companies Act 2014.



Shane Cowley



Maureen Mulligan

SIGNED ON BEHALF OF THE DIRECTORS
10 June 2020

Georgia



Georgia Lights Up My World

"Tomorrow is the day that Georgia is going for another operation to her eyes, and she is helping me 'pack' my bag.

"Don't forget your toothbrush and your toothpaste, Grandad," she says. Then "did you know there is a McDonald's near the hospital Grandad?"

Georgia is only 4 years old. This is not her first eye surgery. As she chats away, I remember the last time – when doctors were reattaching her retina. She wanted me to walk her down to the operating theatre, and she kept saying, "Am I going to get gas? I don't want to get gas Grandad." Over and over I said it would be okay.

I couldn't go in but she was begging me, screaming, "Grandad, please, please." There was a little alcove, and after she'd gone in I had to pause to get the emotion out of my system. Then I washed my face and went out to tell my daughter, "Georgia is doing grand." Those moments are hardest of all.

It isn't the first time my wife and I have tried to hold it together. When Georgia was born she didn't open her eyes. Everyone told us not to worry. But as the hours unfolded, more and more doctors and nurses were brought in. I tried to console my daughter Aisling, who is Georgia's mum, saying that medical science is good – then Georgia was transferred to specialists who told us even though this little baby was only just a few days old, she was already on the verge of complete blindness. Four percent sight, in just one eye.

Today that little girl is the light of my life.

For the last six months I've had to be out of work, so I've had time to help put Georgia on and off the specially outfitted bus to ChildVision. I've got to know the amazing staff there, and to watch as Georgia's independence, level of communication, and ability to navigate a strange environment have all blossomed.

I'm worried for Georgia because of her operation tomorrow. Her eyesight is worsening, and she's been having headaches. I worry too, like any parent or grandparent would, because her vision isn't coming back. She's going to have to grow up blind. But I have nothing but respect for ChildVision, from the transport to the reception and the teachers. We've done the tour, we've been out on the playground, and you could never say enough about the good people who donate so Georgia and other blind children in Ireland can get the help they need here.

Georgia's lovely choice of words as she reminds me of something else to pack, as she tells me, 'Of course, Grandad' ... her manners as she waits to hear my response... the way she senses her pathways in familiar and unfamiliar surroundings... I put all of it down to ChildVision – firmly in my heart – and the people who donate to make it possible. And I thank you in advance, for whatever you can give so this immense work can continue. For Georgia, and for all the children there."

George, Georgia's grandad

Statement of Directors' Responsibilities

The directors are responsible for preparing this annual report and the accompanying financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, including FRS 102 – the Financial Reporting Standard applicable in the UK and Republic of Ireland as promulgated by the Institute of Chartered Accountants in Ireland and with the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with FRS102 (effective 1 January 2015).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year-end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

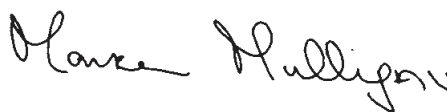
- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they comply with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Shane Cowley



Maureen Mulligan

SIGNED ON BEHALF OF THE DIRECTORS
10 June 2020

Independent Auditors' Report to the Board of Directors of ChildVision CLG

Opinion

We have audited the financial statements of ChildVision CLG for the year ended 31 December 2019, which comprise Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' effective 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company's affairs as at 31 December 2019 and of its net movement in funds for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Statement of Recommended Practice 'Accounting and Reporting by Charities' effective 1 January 2015;
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.



Ashleigh

**“When I was smaller
I needed help. Now
I’m eighteen, and
my dream is to sing a
duet with Ed Sheeran.”**

Ashleigh,
Lifelong Learning
Programme Participant



Independent Auditors' Report to the Board of Directors of ChildVision CLG (continued)

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). The description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



Neil Davitt

For and on behalf of:

Crowe Ireland
Chartered Accountants and Statutory Audit Firm
Marine House Clanwilliam Court, Dublin 2

10 June 2020

Statement of Financial Activities

(incorporating the Income and Expenditure Account) for the year ended 31 December 2019

	Note	Unrestricted Funds €	Restricted Funds €	Total 2019 €	Total 2018 €
Income and Endowments from					
Donations and legacies	4	499,910	138,816	638,726	907,956
Other trading activities	5	700,898	-	700,898	636,512
Charitable activities	6	3,315	5,990,725	5,994,040	6,004,168
Investment	7	120	-	120	119
TOTAL INCOMING RESOURCES		1,204,243	6,129,541	7,333,784	7,548,755
Expenditure on					
Charitable activities	9	457,330	6,014,034	6,471,364	6,398,125
Raising funds	10	975,776	-	975,776	881,651
Other expenditure	12	1,816	297	2,113	8,555
TOTAL		1,434,922	6,014,331	7,449,253	7,288,331
NET RECONCILIATION OF FUNDS		(230,679)	115,210	(115,469)	260,424
TOTAL FUND BROUGHT FORWARD	25/26	2,368,433	306,099	2,674,532	2,414,108
TOTAL FUND CARRIED FORWARD	25/26	2,137,754	421,309	2,559,063	2,674,532

All income and expenditure arises from continuing operations.

The notes on pages 28 to 43 form part of these financial statements.

Balance Sheet

as at 31 December 2019

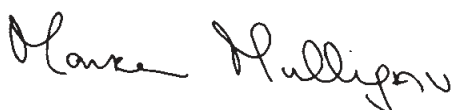
	Note	2019 €	2018 €
FIXED ASSETS			
Tangible assets	17	2,291,615	2,377,680
CURRENT ASSETS			
Debtors	18	46,103	63,848
Stocks	19	2,224	1,000
Cash at bank and in hand	20	1,876,587	1,862,730
TOTAL CURRENT ASSETS		1,924,914	1,927,578
CREDITORS (amounts falling due within one year)	21	(532,066)	(452,493)
NET CURRENT ASSETS		1,392,848	1,475,085
CREDITORS (amounts falling due after one year)	22	(1,125,400)	(1,178,233)
TOTAL NET ASSETS		2,559,063	2,674,532
FUNDS OF THE CHARITY			
Unrestricted funds	25	2,137,754	2,368,433
Restricted funds	26	421,309	306,099
TOTAL CHARITY FUNDS		2,559,063	2,674,532

The notes on pages 28 to 43 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 19 June 2020 and signed on its behalf by:



Shane Cowley



Maureen Mulligan

10 June 2020

Cashflow Statement

as at 31 December 2019

	<i>Note</i>	2019 €	2018 €
NET CASH PROVIDED BY OPERATING ACTIVITIES	28	338,384	624,431
NET CASH (USED IN)/ PROVIDED BY INVESTING ACTIVITIES	28	(736)	(1,838)
NET CASH USED IN FINANCING ACTIVITIES	28	(282,998)	(229,101)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	29	54,650	393,492
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD	29	1,806,139	1,412,647
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	29	1,860,789	1,806,139

The notes on pages 28 to 43 form part of these financial statements.



Audrey

“Over the years we have seen small and also transformational changes in the lives of the children that we work with.

Some small changes like a child with autism hugging and kissing the horse in a way that children with autism don't often do, or like a socially withdrawn child telling the horse to 'trot on' and singing to their hearts content as we trot around the arena. It is an incredible experience to be in the outdoors doing something as powerful as working with children on horses, meeting goals and witnessing their development from session to session.”

Audrey, EAOT



Notes to the Financial Statements

for the year ended 31 December 2019

1. General Information

ChildVision CLG was established to provide care and education for children and adults who are visually impaired. The company's registered office is 75 St Stephens Green, Dublin 2.

2. Accounting Policies

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements:

2.1 Basis of Accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014 and in accordance with the Statement of Recommended Practice (Charities SORP).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. (see note 3).

The following principal accounting policies have been applied:

2.2 Restricted Funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the company. Such purposes are within the overall aims of the company.

2.3 Unrestricted Funds

Unrestricted funds are those which are expendable at the discretion of the company in furtherance of the objects of the charity. The company has long term obligations in respect of the provision of education and services to the visually impaired. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the company's discretion to apply the fund.

2.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be measured with reasonable accuracy and is probable. The following specific policies are applied to particular categories of income:

Grant and Service Income: Grant income from the Health Service Executive, the Department of Education and other sundry sources are credited when receivable to the Statement of Financial Activities. Expenditure and service-related grants are credited to the Statement of Financial Activities upon the recognition of the associated expense for which the grant was originally received.

Fundraising Income: Fundraising income is credited to the Statement of Financial Activities in the year in which it is received by the company.

Trading Income: Income raised in the operation of the restaurant, equine centre and garden centre is credited to the Statement of Financial Activities when receivable.

Investment Income: Income earned on funds held on deposit is treated as unrestricted income and is credited when earned.

2.5 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and is recorded as part of the expenditure to which it relates. Cost of raising funds comprises of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Expenditure on charitable activities are those costs incurred by the charity in the delivery of its services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Where costs cannot be directly attributed, they have been allocated in proportion to estimated benefits received.

2.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the assets into working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Fixtures, fittings and equipment	12.5% Straight Line
Renovations	2% Straight Line
Land	0% Straight Line
Motor vehicles	20% Straight Line

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use.

An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the Statement of Financial Activities.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.8 Stocks

Stocks comprise food and beverage stock and are valued at the lower of cost and net realisable value.

2.9 Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. Basic financial instruments are recorded at transaction price.

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

2. Accounting Policies (continued)

2.11 Creditors

Short term creditors are measured at the transaction price.

2.12 Foreign Currency Translation

Functional and presentation currency The company's functional and presentational currency is euro.

Transactions and balances Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Financial Activities. All other foreign exchange gains and losses are presented in the Statement of Financial Activities.

2.13 Holiday Pay Accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement and accrued at the Balance Sheet date.

2.14 Pensions

The company operates a defined contribution pension scheme. Pension benefits are funded over the employees' period of service by way of contributions from the company and from employees. Employer contributions are charged to the Statement of Financial Activities in the year in which they become payable.

2.15 Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

2.16 Taxation

No charge to taxation arises as the company has been granted charitable status. Value added tax is recovered on the trading activities of the café, Garden Shop and public equine lessons. Irrecoverable value added tax is expensed as incurred.

2.17 Going Concern

The Directors have assessed whether there are any significant doubts regarding the company's ability to continue as a going concern and are unaware of any material uncertainties related to events or conditions that may cast significant doubt upon the company's ability to continue as a going concern.

3. Judgements in Applying Accounting Policies and Key Sources of Estimation

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives are included in the accounting policies.

4. Donations and Legacies

	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Donations	499,910	138,816	638,726	907,956

ChildVision generates fundraising income from a variety of sources, recurring individual donations, trusts and foundations and corporates in order to maintain its services. ChildVision has an active donor campaign to inform donors how monies are spent. In 2018 ChildVision received a number of large bequests that contributed to the increase in funds. This was not repeated in 2019.

5. Other Trading Activities

	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Income from commercial enterprises	431,992	-	431,992	390,251
Fundraising campaigns and events	144,541	-	144,541	105,269
Rental income	124,365	-	124,365	140,992
	700,898	-	700,898	636,512

ChildVision operates a number of commercial social enterprises, Equine Therapy, Garden Centre, Charity Shop & Café, which enhance the provision of services to our service users and which provide additional income to the charity. For many of our students at ChildVision taking part in our social enterprises activities forms a vital part of their training. ChildVision also organises events and fundraisers which are a valued additional source of funds. Additionally, ChildVision received rental income from the Department of Education and Skills, and the Learning Tree Crèche which related to the renting of classrooms. The temporary arrangement with the Department of Education ceased in July 2018.

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

6. Income from Charitable Activities

	Note	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Health Service Executive	(a)	-	4,571,762	4,571,762	4,592,504
Department of Education and Skills	(b)	-	1,325,904	1,325,904	1,325,300
Other performance grants	(c)	-	93,059	93,059	74,791
All other sources of income	(c)	3,315	-	3,315	11,573
		3,315	5,990,725	5,994,040	6,004,168

- (a) ChildVision is a 'Section 39 organisation' and receives funding from HSE as assistance towards a wide range of services including the provision of pre-school, residential care, Life Long Learning, therapeutic services and business supports.
- (b) ChildVision received funding from the Department of Education and Skills. ChildVision is a national service which provides access to educational materials by transcriptions into a range of formats accessible for children with a visual impairment. The formats currently catered for are: Braille, tactile diagrams, MOON, large print, text-only files and DAISY books and our children's library.
- (c) ChildVision generates income from other sources to supplement the provision of its primary services.

7. Investment

	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Investment income	120	-	120	119
	120	-	120	119

8. Interest Payable and Similar Charges

	2019 €	2018 €
On bank overdrafts	132	163
Lease finance charges and hire purchase interest	724	1,794
	856	1,957

9. Expenditure on Charitable Activities

	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Provision of education and related services	222,861	4,080,599	4,303,460	4,151,516
Provision of residential services	2,929	164,388	167,317	185,948
All other services and charitable activities	180,844	1,769,047	1,949,891	2,000,349
Governance Costs (see note 11c)	50,696	-	50,696	60,312
	457,330	6,014,034	6,471,364	6,398,125

Of ChildVision's expenditure, 87 per cent is dedicated to charitable purposes. There are two large categories of expenditures

- i) Services directly related to children and young adults who are blind or partially sighted; and
- ii) Production of Braille books and alternative formats for primary and secondary education nationally.

ChildVision provides a pre-school, and residential, vocational, family resource and therapeutic services. The National Braille Production unit produces Braille book volumes, large print book volumes, text files, DAISY files. During 2019 the overall production 5824 compared to 5,951 in 2018.

10. Cost of Raising Funds

	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Payroll costs of raising funds	392,484	-	392,484	317,755
Commercial enterprises	289,367	-	289,367	279,710
Other costs of raising funds	288,292	-	288,292	277,485
Governance Costs (see note 11c)	5,633	-	5,633	6,701
	975,776	-	975,776	881,651

Generation of funds accounts for approximately 13% of expenditure (2018: 12%). Costs are broken into costs of operating ChildVision social enterprises and direct fundraising costs. ChildVision operates an Equine Centre, a café and a garden centre. ChildVision also received income from responses to a number of direct mail donor newsletters during 2019.

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

11. Support Costs and Allocation of Expenditure

(a) Support costs

ChildVision's support services include Finance, Human Resources, ICT, Procurement, Administration, Training and Health & Safety. Costs are charged to each service and activity in proportion to direct staff numbers, which is considered to reflect estimated benefits received.

(b) Allocation of expenditure

	Charitable activities €	Cost of raising funds €	Governance costs €	Total expenditure €
Direct expenditure	5,380,338	866,426	40,185	6,286,949
Depreciation of fixed assets	338,825	-	-	338,825
Allocation of support costs	701,505	103,718	18,256	823,479
	6,420,668	970,144	58,441	7,449,253

(c) Governance Costs

	Raising Funds €	Charitable Activities €	2019 €	2018 €
Company secretarial services	902	8,120	9,022	15,051
External governance review	-	-	-	-
Wages and salaries	1,826	16,430	18,256	19,125
Internal audit	375	3,375	3,750	7,601
External audit	1,915	17,236	19,151	19,201
Pension audit	615	5,535	6,150	6,035
	5,633	50,696	56,329	67,013

The Board of Directors is voluntary and directors do not receive remuneration for their services as directors. Expenses directly incurred by the directors in carrying out their role are reimbursed, if claimed. There were no related party transactions with directors during the year.

Governance costs relate to the annual external, internal and pension audits, company secretarial services provided by L&P Trustee Services Limited and an allocation of wages incurred for governance purposes.

12. Other Expenditure

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Loss on Disposal	1,816	297	2,113	8,555

13. Net Movement in Funds

	2019 €	2018 €
Net movement in funds is stated after charging:		
Depreciation of tangible fixed assets	338,825	346,880
Auditors remuneration		
– Statutory audit	19,151	19,201
– Non audit services	-	-
Operating lease rentals – Buildings	115,200	115,200

14. Employees and Staff Costs

The average number of employees (full-time, part-time and hourly rated) during the year was 145 (145 in 2018).

The aggregate amounts paid to or on behalf of the staff are as follows:

	2019 €	2018 €
Wages and salaries	4,696,270	4,591,142
Social welfare costs	503,556	490,910
Pension costs	264,421	264,027
	5,464,247	5,346,079

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

14. Employees and Staff Costs (continued)

The number of staff earning salaries over €60,000, and their pension contributions is:

Salary Range	2019	2018	Employer Pension Contribution	Employer Pension Contribution
			2019 €	2018 €
€60,001 - €70,000	3	2	13,927	9,315
€70,001 - €80,000	3	2	15,539	6,724
€80,001 - €90,000	1	3	5,612	17,085
€90,001 - €100,000	1	-	6,317	-
€100,001 - €110,000	-	-	-	-
€110,001 - €120,000	1	1	7,755	7,720

The CEO was paid a salary of €110,779 by ChildVision in the year.

Employer contributions of 7 per cent are made for all members of the ChildVision Pension Scheme. There are no other additional employee benefits.

Key Management Personnel

Key management personnel include the CEO and the senior management team for whom the total remuneration cost was €638,353. (2018: €569,640) in the year. Pension contributions were €44,488 (2018: €36,182).

15. Pension Costs

Qualifying employees, who opt in, are members of the ChildVision Pension Scheme, which is a defined contribution scheme operated by the company. Employer contributions of 7 per cent of wages are made for all members of the scheme. The assets of the pension scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions due from the company and amounted to €264,421 (€264,027 in 2018).

16. Taxation

No charge to taxation arises as the company has been granted charitable exemption by the Revenue Commissioners.

17. Tangible Fixed Assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Land & Buildings €	Renovations €	Total €
COST						
At 1 January 2019	316,601	1,686,115	340,463	1,218,450	580,883	4,142,512
Additions	55,285	107,492	-	-	92,096	254,873
Disposals	(25,033)	(235,590)	-	-	-	(260,623)
At 31 December 2019	346,853	1,558,017	340,463	1,218,450	672,979	4,136,762
DEPRECIATION						
At 1 January 2019	234,950	1,131,217	245,846	-	152,819	1,764,832
Charge for the year	69,140	166,742	35,645	-	67,298	338,825
On disposals	(24,599)	(233,911)	-	-	-	(258,510)
At 31 December 2019	279,491	1,064,048	281,491	-	220,117	1,845,147
NET BOOK VALUE						
At 31 December 2019	67,362	493,969	58,972	1,218,450	452,762	2,291,615
At 31 December 2018	81,651	554,898	94,617	1,218,450	428,064	2,377,680

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	Net book Value €	Depreciation charge €
Motor vehicles	11,460	5,730

18. Debtors

	2019 €	2018 €
Amounts owed by connected parties (note 30)	6,734	19,846
Other debtors	20,384	15,846
Prepayments	18,985	28,156
	46,103	63,848

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

19. Stocks

	2019 €	2018 €
Food and beverage stock	2,224	1,000

20. Cash and Cash Equivalents

	2019 €	2018 €
Cash in bank	1,876,587	1,862,730

21. Creditors: Amounts falling due within one year

	2019 €	2018 €
Bank overdraft	66	1,949
Net obligations under finance leases and hire purchase contracts (note 23)	15,332	38,909
Trade creditors	149,862	107,569
Accruals	193,678	143,303
Deferred income	8,891	8,891
Payroll taxes	102,374	103,857
Loan Repayments €1.2m	46,875	37,500
Value Added Tax	14,988	10,515
	532,066	452,493

22. Creditors: Amounts falling due after more than one year

	2019 €	2018 €
Net obligations under finance leases and hire purchase contracts (note 23)	400	15,733
Loan Rosminians, Institute of Charity	1,125,000	1,162,500
	1,125,400	1,178,233

22. Creditors: Amounts falling due after more than one year (continued)

The movement in the Loan from the Rosminians was as follows:

	2019 €	2018 €
Opening balance	1,200,000	1,200,000
Loan repayments	(28,125)	(-)
	1,171,875	1,200,000

23. Net Obligations Under Finance Leases and Hire Purchase Contracts

	2019 €	2018 €
Not later than one year	15,332	38,909
Later than one year and not later than five years	400	15,733
Later than five years	-	-
	15,732	54,642

24. Reconciliation of Net Assets

	Unrestricted funds €	Restricted funds €	Total funds €
Tangible assets	2,291,615	-	2,291,615
Current assets	1,494,714	430,200	1,924,914
Creditors	(1,648,575)	(8,891)	(1,657,466)
Net assets	2,137,754	421,309	2,559,063

25. Unrestricted Funds

	Balance at beginning of year €	Incoming resources €	Resources expended €	Balance at end of year €
Unrestricted funds 2019	2,368,433	1,204,243	(1,434,922)	2,137,754
Unrestricted funds 2018	2,316,918	1,408,284	(1,356,769)	2,368,433

Unrestricted funds are funds that have been raised by ChildVision and which are expendable at the discretion of the company in furtherance of the objects of the charity.

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

26. Restricted Funds

	Balance at beginning of year €	Incoming resources €	Resources expended €	Balance at end of year €
Restricted funds 2019	306,099	6,129,541	(6,014,331)	421,309
Restricted funds 2018	97,190	6,140,471	(5,931,562)	306,099

Restricted funds primarily reflect the donations for specific purposes which have not been spent at year end.

27. Details of Borrowings

Maturity analysis	Within 1 year €	Between 1 & 2 years €	Between 2 & 5 years €	After 5 year €	Total €
REPAYABLE OTHER THAN BY INSTALMENTS					
Bank overdraft	66	-	-	-	66
REPAYABLE IN INSTALMENTS					
Net obligations under finance lease and hire purchase contracts	15,332	400	-	-	15,732
Loan Repayments €1.2m	46,875	37,500	112,500	975,000	1,171,875
At end of year	62,273	37,900	112,500	975,000	1,187,673

28. Reconciliation of Cash Flows from Operating Activities

	2019 €	2018 €
Operating deficit	(115,469)	260,424
Adjustment for depreciation	338,825	346,880
Loss on disposal of fixed assets	2,113	10,555
Increase in stock	(1,224)	(1,000)
Decrease in debtors	17,745	48,849
Movement in creditors	95,658	(43,115)
Interest receivable	(120)	(119)
Interest payable	856	1,957
	338,384	624,431

An interest free loan for €1,200,000 was received from the Rosminians, Institute of Charity, in 2017. The loan is repayable within one year plus a day from drawdown, with an annual review.

28. Reconciliation of Cash Flows from Operating Activities (continued)

	2019 €	2018 €
Net cash used in financing activities		
Interest received	120	119
Interest paid	(132)	(163)
Interest element of finance lease rental payments	(724)	(1,794)
	(736)	(1,838)
Net cash used in investing activities		
Payments to acquire tangible assets	(254,873)	(229,101)
Proceeds from sales of tangible assets	-	-
Capital loan repayment	(28,125)	-
	(282,998)	(229,101)

29. Analysis of Cash and Cash Equivalents

	Opening balance €	Cash flows €	Other changes €	Closing balance €
Cash at bank and in hand	1,862,730	13,857	-	1,876,587
Overdrafts	(1,949)	1,883	-	(66)
	1,860,781	15,740	-	1,876,521
Finance lease and hire purchase contracts	(54,642)	38,910	-	(15,732)
Total cash and cash equivalents	1,806,139	54,650	-	1,860,789

30. Related Party Transactions

The residential houses that the company operates from are owned by the Irish Province of the Institute of Charity (IPIC), which is the ultimate controlling party. Rent was paid to the IPIC during the period amounting to €115,200 and €50,000 in pastoral services.

Included within Other Debtors is an amount due from MPC Learning Tree of €6,734. The Learning Tree is subject to influence by IPIC. MPC Learning Tree had a related party transaction of €158,983 during the year. The Learning Tree occupies rental space on the premises of ChildVision campus and the majority of related party transactions are associated with the payment of rent to ChildVision.

Amounts owed by the connected companies relate to companies which are owned by IPIC members.

The company secretary, L&P Trustee Services Ltd, provided consultancy services to the company, on a commercial basis, during the period. The amount charged to the income and expenditure accounting in respect of these services during the period was €9,022 (€14,829 in 2018).

Notes to the Financial Statements (continued)

for the year ended 31 December 2019

31. Commitments Under Operating Leases

Leasing commitments on non-cancellable operating leases payable on leases are set out below:

	2019 €	2018 €
Not later than one year	115,200	115,200
Later than one year and not later than five years	460,800	460,800

ChildVision operate one large value lease. For the rental of residential properties from the Institute of Charity.

32. Capital Commitments

The Board of Directors have approved capital commitments amounting to €242,000 for 2020 which are not provided in the financial statements. There is a level of uncertainty regarding an aspect of capital commitment due to timings of receiving external restricted funds and when work needs to be completed.

33. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is €1.

34. Going Concern

The company made an operating loss of €115,469, has net current assets of €1,392,848 and total net assets of €2,559,063 at the year end. During the first quarter of 2020, The Covid-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In Ireland there are restrictions placed on "non-essential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

Childvision has continued to operate on a remote basis during this period and has not seen a significant effect on its income with the exception of a loss of trading on its social enterprises and a lower than anticipated income from fund raising activities. The directors have prepared budgets to the close of the year which show that the company can continue as a going concern. The financial statements have been prepared on a going concern basis.

35. Post Balance Sheet events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily.

This has had a negative impact on social enterprises trading and on fund raising events since the year end and has resulted in lower than expected income from these activities.

At the time of approving the financial statements there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

36. Ultimate Controlling Party

ChildVision CLG is under the control of the members.

37. Approval of Financial Statements

The Directors approved the financial statements on 10 June 2020.





**"A hundred years from now it
will not matter the sort of house
I lived in or the kind of car I drove,
but the world may be different
because I was important in the
life of a child."**

From a verse by Forest Witcraft



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