



St. Joseph's Centre for the Visually Impaired

(A Company Limited by Guarantee and not having a Share Capital)

Extract of Accounts 2011

Directors and Other Information

Directors	Anthony Bates David Myers Patrick Pierce Desmond Kenny Alan Crosbie Maureen Mulligan Aoife Thornton Anthony Slein <i>Resigned 6 February 2012</i> Catherine Ryan Joseph O'Reilly <i>Appointed 1 September 2011</i> Monica Leech <i>Appointed 3 January 2012</i> Daniel Browne <i>Appointed 3 January 2012</i>
Secretary	L & P Financial Trustees Ltd
Company number	453711
Registered office	2-3 Terminus Mills Clonskeagh Road Dublin 6
Auditors	Moloney + Farrell Accountants & Registered Auditor Apex Business Centre Sandyford Dublin 18
Business address	Grace Park Road Drumcondra Dublin 9
Bankers	AIB Bank Clonmel Co. Tipperary

Independent Auditors' Report

TO THE MEMBERS OF ST JOSEPH'S CENTRE FOR THE VISUALLY IMPAIRED
(A Company Limited by Guarantee and not having a Share Capital)

We have audited the financial statements of St Joseph's Centre for the Visually Impaired T/a ChildVision for the year ended 31 December 2011 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009, and the European Communities (Companies: Group Accounts) Regulations, 1992.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

Colm Farrell

For and on behalf of

Moloney + Farrell

Accountants and Registered Auditor

Apex Business Centre

Sandyford

Dublin 18

Date: 15 May 2012

Income and Expenditure Account

FOR THE YEAR ENDED 31 DECEMBER 2011

(A Company Limited by Guarantee and not having a Share Capital)

	Continuing operations	
	2011	2010
	€	€
Income	6,622,218	6,851,638
Expenditure	(6,499,878)	(6,712,772)
Surplus on ordinary activities before interest	122,340	138,866
Other interest receivable and similar income	76,550	39,205
Interest payable and similar charges	(1,085)	(2,462)
Surplus on ordinary activities before taxation	197,805	175,609
Tax on surplus on ordinary activities	-	-
Surplus on ordinary activities after taxation	197,805	175,609
Allocation to building reserve	(206,380)	-
(Deficit)/Retained surplus for the year	(8,575)	175,609

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Anthony Bates
Director

Maureen Mulligan
Director

Please note these accounts are an extract from 2011 accounts. A full set of financial reports are available upon request.

Balance Sheet

AS AT 31 DECEMBER 2011

(A Company Limited by Guarantee and not having a Share Capital)

	Notes	2011		2010	
		€	€	€	€
Fixed assets					
Tangible assets		585,619		424,508	
Investments			1		1
		585,620		424,509	
Current assets					
Debtors		166,411		87,854	
Cash at bank and in hand		2,510,810		2,547,105	
		2,677,221		2,634,959	
Creditors: amounts falling due within one year		(446,343)		(440,775)	
Net current assets		2,230,878		2,194,184	
Total assets less current liabilities		2,816,498		2,618,693	
Net assets		2,816,498		2,618,693	
Reserves					
Other reserves		206,380		-	
Revenue reserves account		2,610,118		2,618,693	
Members' funds		2,816,498		2,618,693	

On behalf of the board

Anthony Bates
Director

Maureen Mulligan
Director

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