



**ChildVision**

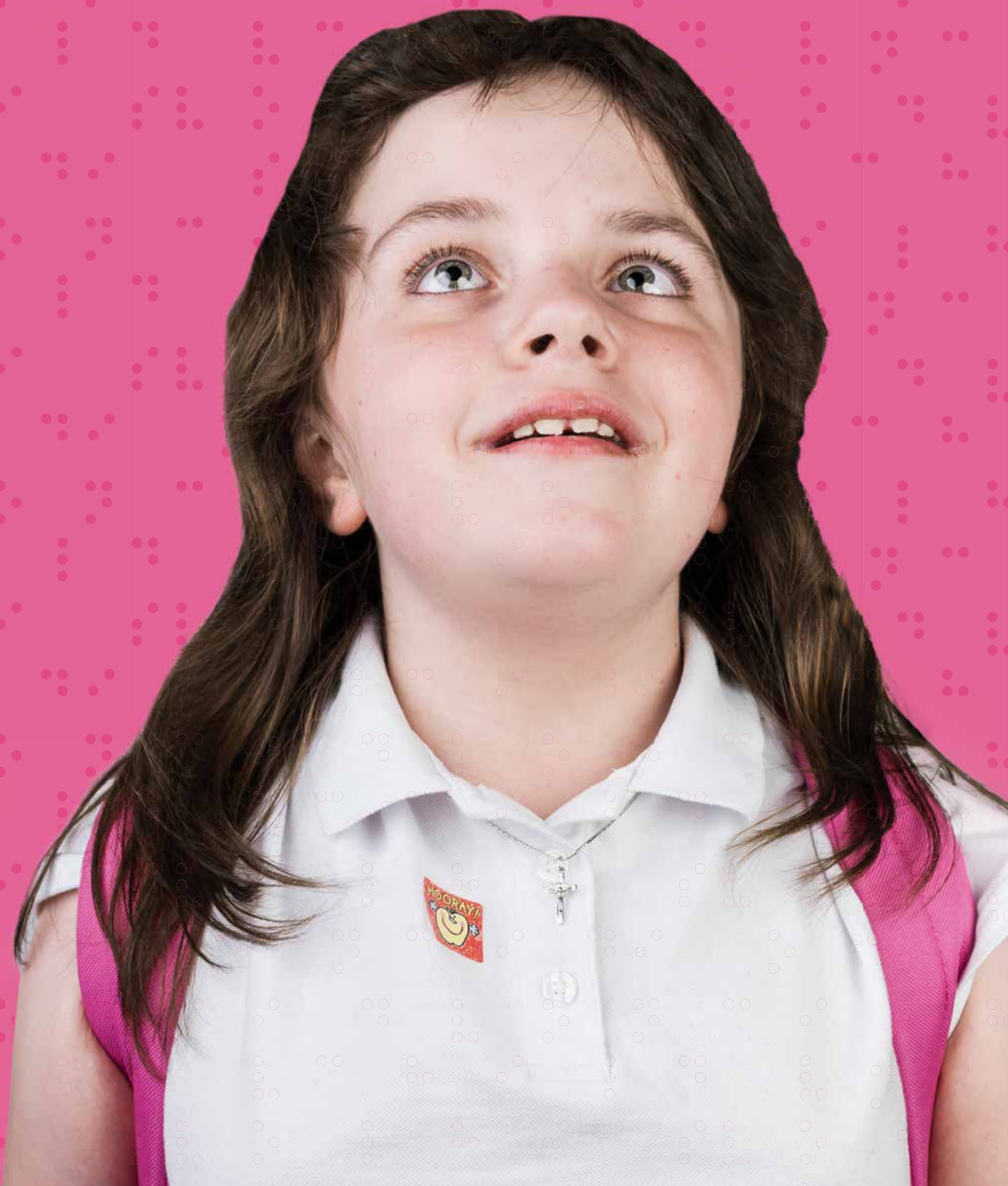
National Education Centre for Blind Children

**ANNUAL REPORT & ACCOUNTS 2015**

A Company Limited by Guarantee and not having Share Capital

She is only 8. But some nights Ava  
turns to her mum and whispers

**“I wish I remembered  
what you look like”**



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# Directors and other information

## DIRECTORS

Shane Cowley (*Chairman*)  
Joseph O'Reilly  
Monica Leech  
Daniel Browne  
Michael O'Shea  
Christopher Cassidy  
Michael Monaghan (*Appointed 7th May 2015*)  
Richard Ryan (*Appointed 7th May 2015*)  
Marian Harte (*Appointed 7th May 2015*)  
Michael O'Keeffe (*Appointed 7th May 2015*)

## CHIEF EXECUTIVE OFFICER

Brian Allen

## SECRETARY

L & P Trustee Services Limited

## AUDIT/FINANCE COMMITTEE

Christopher Cassidy  
Shane Cowley  
Daniel Browne

## GOVERNANCE AND NOMINATIONS

Richard Ryan  
Michael Monaghan  
Michael O'Keeffe

## DEVELOPMENT COMMITTEE

Monica Leech  
Daniel Browne  
Shane Cowley

## COMPANY NUMBER

453711

## CHY No

CHY817

## CHARITY REGULATORY AUTHORITY

20001278

## REGISTERED OFFICE

2-3 Terminus Mills  
Clonskeagh Road  
Dublin 6



## AUDITORS

Crowe Horwath  
Bastow Charleton  
Chartered Accountants and Statutory Audit  
Firm  
Marine House  
Clanwilliam Court  
Dublin 2

## PRINCIPAL ADDRESS

Grace Park Road  
Drumcondra Dublin 9

## BANKERS

AIB Bank  
Clonmel  
Co. Tipperary

Bank of Ireland  
O Connell Street  
Dublin 1

## SOLICITORS

Drumgoole Solicitors  
102 Upper Drumcondra Road  
Drumcondra  
Dublin 9

## SENIOR MANAGEMENT TEAM

Chief Executive Officer  
Deputy Chief Executive  
Financial Controller  
Head of Care  
National Braille Production Manager  
Human Resources Manager

Brian Allen  
Mary Leonard  
Gerry McCoy  
James Forbes  
Ilka Staeglin  
Terry Forristal-Bissett

## CHILD PROTECTION OFFICER

James Forbes

Tom is just 4 years of age, but already he has lived a lifetime.

**“ChildVision is like a protective haven, giving Tom the best chance of education. I can’t wait to see what he achieves next.”**

Mum, Catherine



# Report of the Directors

The Directors present their report and the financial statements for the year ended 31 December 2015.

## 1. Objectives and Activities of ChildVision

ChildVision was established to provide care and education for children and adults who are visually impaired, through comprehensive and high quality services provided within a Christian ethos.

ChildVision is a registered charity and operates as a not-for-profit organisation in partnership with the Health Service Executive and the Department of Education & Skills.

The national services we provide in our Centre for multiple disabled and visually impaired (MDVI) children and young people include pre-school and early intervention services, family resource services, primary and secondary schooling supports, vocational training, residential services, therapy services, nursing and ophthalmic services, professional training, a national braille production service and a children's library.

### 1.1 The Vision

Our vision is to provide a supportive and inclusive learning community where disability does not create a barrier to the fulfilment of aspiration or ambition.

### 1.2 The Mission

The framework within which we provide services is based on the founding ethos of Antonio Rosmini<sup>1</sup>, who emphasised the importance of developing the whole person. We are committed to human equality, dignity, diversity and mutual respect. Within a culture that places value on learning and research, our Centre encourages all staff to advance their professional development and to reflect critically upon their practice. Decision making is accountable and transparent, based upon a belief that it is most effective when all relevant persons are consulted on issues that impact on the day-to-day running of our Centre. In how we plan for and carry out our interactions with children and young people we demonstrate

sensitivity, integrity and concern for their personal safety and well-being, and emphasise each person's unique attributes. Our Centre values the contribution that parents/guardians and our external partners make to maintaining high quality services, and our staff work with compassion and sincerity to nurture and sustain these important relationships. Our values permeate all aspects of our Centre's work, and we seek to build and sustain an enduring culture of friendliness, compassion, reflection and innovation.

### 1.3 ChildVision's Objectives

#### Objective 1.

To provide pre-school and early intervention services

#### Objective 2.

To provide primary and secondary education supports, including a special curriculum for pupils with a visual impairment

#### Objective 3.

To provide assessment and therapies, including occupational therapy, speech and language, mobility training and nursing

#### Objective 4.

To provide vocational training to meet the particular needs of young adults with a visual impairment

#### Objective 5.

To provide residential services

#### Objective 6.

To produce textbooks in braille, large print, and alternative formats to primary and secondary level students

#### Objective 7.

To offer training and development opportunities for those who are visually impaired, and for those working with the visually impaired.

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<sup>1</sup> Antonio Rosmini 1797–1855, founder of the Institute of Charity



# Report of the Directors (continued)

## 2. Organisation and Status

### 2.1 Legal status

ChildVision is a public benefit entity, and was incorporated as a company limited by guarantee on 21 February 2008. ChildVision provides educational opportunities for Ireland's blind and partially sighted children and young adults in a safe and nurturing environment.

Through varied education programmes, our highly trained and committed staff ensure that all students are treated as individuals and brought on their own individual journey of learning so that they can become independent, happy and resourceful members of their communities.

ChildVision is the registered company name and is recognised as a charity by the Revenue Commissioners.

Company number 453711

Registered Charity Number CHY 817

Charity Number (charity Regulatory Authority) 20001278

### 2.2 Governance

ChildVision has seven company members, who are nominated by the Institute of Charity (Rosminians) and are responsible for appointing a Board of Directors. The members meet annually to receive the annual report and audited financial statements of ChildVision. Other meetings take place as required.

The Board of Directors is responsible for the affairs of ChildVision and reports to the members of the company. The objective of the Board of Directors is to ensure that ChildVision serves the needs of children who attend our service. Each director may serve up to two consecutive terms of three years. Board members undergo an induction programme to ensure that collectively they have the overview necessary for the proper governance of the organisation. Further training for board members is arranged as and when required. Current membership of the Board is set out on page 2. In 2015, we were delighted to welcome Michael Monaghan, Richard Ryan, Marian Harte and Michael O'Keeffe as new directors. ChildVision is very fortunate to have directors who bring to the organisation a variety of experience in areas such as education, social care, business, legal matters and finance, including directors who are ex-students of the organisation.

### Sub-Committees of the Board

The Board of Directors has three sub-committees.

#### 1. Audit/Finance Committee

The Audit/Finance committee consists of three members of the Board, and it is responsible for:

- Providing independent review of financial reporting
- Verifying the effectiveness of the company's internal controls
- Approving operational/capital budgets
- Overseeing management accounts
- Oversight of external audit
- Oversight of internal audit

#### 2. Governance and Nominations Committee

The Governance and Nominations Committee is responsible for succession planning, for oversight of risk management, and for advising on the appointment of directors and their induction and briefing.

During 2015, governance issues were dealt with directly by the main Board of Directors. (In February 2016 a new Governance and Appointments Committee was appointed, and has taken over responsibility for governance. The members are: Richard Ryan (chair), Michael Monaghan and Michael O'Keeffe.)

#### 3. Development Committee

The primary responsibility of the Development Committee is facilities management – to ensure the provision of suitable premises/location for the children who avail of the services at ChildVision. The Committee meets on an ad hoc basis.

### Child Protection

ChildVision has a comprehensive child/vulnerable adult protection policy and is committed to protecting the rights and dignity of children and young adults, in particular those who avail of our services in whatever capacity. The key principle is that the welfare of the child is paramount, meaning that a culture of listening to young people and a culture of respect and vigilance are central to how we work. We underpin this by ensuring that appropriate training policies and reporting procedures are in place to address any complaints, concerns and allegations that arise.



All staff who work directly with young people receive Children First training<sup>2</sup>. In addition, in conformity with HSE guidance<sup>3</sup>, ChildVision has designed and implemented its own in-house training specific to the protection needs of visually impaired young people, including those with additional disabilities. There is a designated liaison person for child protection/vulnerable adult protection and a designated deputy liaison person operating at senior management level to ensure compliance with the State's reporting requirements in respect of any concerns for the protection or welfare of a child or vulnerable adult. In addition, young people in ChildVision's residential service have access to an external monitor in case any issue or complaint arises that they do not wish to bring directly to the attention of ChildVision staff.

Overall accountability for ensuring that ChildVision is implementing appropriate child protection and safeguarding measures lies with the Board of Directors, who ensure that organisational policies and procedures are in place and are in line with national guidelines. ChildVision's CEO and senior management team are responsible for ensuring that the policies and procedures are promulgated and implemented in an open, accessible manner, that they are regularly reviewed and updated as required, and that training in this area remains current for all staff.

## 2.3 Compliance Statement

### **The Governance Code for Community, Voluntary and Charitable Organisations in Ireland**

The Board of ChildVision is fully complying with The Governance Code for Community, Voluntary and Charitable Organisations in Ireland and will complete registration with the Code fully in 2016.

For more information, see: [www.governancecode.ie](http://www.governancecode.ie)

### **The Statement of Guiding Principles for Fundraising**

In 2015 ChildVision signed up to The Statement of Guiding Principles for Fundraising developed by the Irish Charities Tax Research group.

For more information see:

[www.ictr.ie/content/fundraising-codes-practice](http://www.ictr.ie/content/fundraising-codes-practice)



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- 2 This is training based on Children First: National Guidance for the Protection and Welfare of Children, published by the Department of Children & Youth Affairs (2011).
- 3 See Safeguarding Vulnerable Persons at Risk of Abuse, published by the HSE (2014).

## Report of the Directors (continued)

### 3. Activity During 2015

#### 3.1 Pre-school

The pre-school at ChildVision caters for children with visual impairment. It offers a warm, welcoming and inclusive setting for children from birth to six years.

Allocation of places to the pre-school service is determined upon the outcome of an Arena assessment.<sup>4</sup> There are two classes of approximately ten students each, both catering for children with a visual impairment and additional disabilities. The staff to child ratio is 3:1. Some children attend the pre-school for support services and attend their local pre-school for their core educational development. The staff of the pre-school work closely with the Visiting Teacher Service for the Visually Impaired to ensure there is a constant support mechanism in place.

2015 was another very busy year for the pre-school with 45 children, ranging in age from a few months to six years old, attending throughout the week. As in previous years there was a wide range in the children's conditions, both in the level of their vision and for some in their additional disabilities.

Initially at the beginning of the year some of the very young children attended one day a week, but the teachers felt that this was not offering them a consistent service. For that reason, an additional staff member was employed, so allowing all children to be offered a minimum of two days a week.

For children who attend the daily pre-school a respite day was also offered, where the children could stay in the service for an extended day.

A parent/baby group was held once a week for our youngest children. The objective of this group was to help identify what the children were seeing and to give information and advice to their parents on how to help stimulate their child's vision or alternative senses at home.

As part of our continuing integration programme three children from the pre-school attended The Learning Tree.<sup>5</sup> The Learning Tree etc... One of these children had significant disabilities, and staff at The Learning Tree were extremely accommodating with this child, which resulted in a very successful and pleasant experience for the child and his parents.

Pre-school staff training in 2015 included manual and patient handling, which is very much a necessity within the pre-school, as well as specific training from our Nursing Department on certain necessary medical procedures. Dysphasia training was also carried out in conjunction with the Speech and Language Department, as many of the children attending are presenting with complex feeding issues.

Due to a need identified from our assessment process, one staff member took part in ADOS-2 training, which is specific training in the assessment of autism.

There was a dramatic increase in 2015 in the number of assessment requests for pre-school children, which led to a waiting time of over a year from receipt of assessment application. In an effort to reduce the waiting time, we increased the frequency of pre-school assessments from fortnightly to weekly, which in turn led to an increase in the number of children and families wishing to use our daily service.

As well as referrals from hospitals, from early interventions teams and from other services, new families continue to contact us directly seeking information and advice. Such families don't necessarily wish to use our service, but we do make ourselves available for once-off advice or for more ongoing help and support.

We are always delighted to accommodate any new family wishing to visit the pre-school and to see what services we can provide for their child.

Nine children graduated from pre-school in 2015 with five children transitioning to St Joseph's Primary School for the visually impaired, on our campus. This meant, that with our new staff position, we could offer a pre-school place to eleven new children.

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4 This is a planned observation process, which typically involves a multi-disciplinary approach.

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5 The Learning Tree is Ireland's only fully integrated and inclusive crèche. It shares the campus with ChildVision but is a separate legal entity.

### 3.2 Family Resource

Each year brings a new focus, new outcomes and (most importantly) new families, and ChildVision has supported families in a variety of ways during 2015.

The Family Resource Calendar of Events for 2015 listed 35 events, 23 of which took place prior to and 12 after the summer recess. Each of the events had mixed attendance – from pupils in residence to day pupils who attend our pre-school, primary and post primary schools on campus, along with the external pupils and their families from around the country.

Families continue to feel a great sense of connectivity associated with the Family Resource's open door policy, which in turn fulfils its underlying objective of support.

As always, two of our most anticipated events in 2015 were our annual Summer Camp and Space Camp.

In 2015, the Summer Camp (held at the Haven Respite Centre, in Cootehall, Co. Roscommon) was a popular choice for families and provided the opportunity to offer this facility to more young people with multiple disabilities while also having the added advantages of being affordable and open to parents if they wished to come and visit their children on their holiday camp. The Summer Camp was attended by 18 students ranging in age from 8 to 19 years.

The 2015 Space Camp took place in Huntsville, Alabama in the US and was very successful, with seven students from the Family Resource attending. One of the students was able to attend thanks to a bursary, and three other students received scholarship funding from the Lighthouse vision in the US, which was a first.

The annual pre-school off-campus weekend, also held at the Haven in Cootehall, Co. Roscommon is a favourite Family Resource event and a welcome short break for parents who attend with all the family. They can be confident that regardless of the complexity of need of their baby son or daughter, they have the chance to network with other families in the same position and can 'chill' for the weekend assured that their young children are being well looked after by our qualified staff team. In 2015, a group of lecturers from the Nova Southeastern University in the US joined the families for consultations throughout the weekend.

Such residential activities provide parents with the opportunity to copperfasten relationships made in the day-to-day dealings at the ChildVision pre-school or at Family Resource Saturday events.

Seasonal parties are always popular, with the Hallowe'en Ghosts and Ghouls Party and pre-school Christmas parties as perfect examples.

The annual specialised Toy Exhibition was again a popular item in 2015 as it presented parents of primary and pre-school age groups with ideal toys and games ideas to cater for the complex needs of their children.

One addition to the 2015 Family Resource Calendar of Events was the introduction of professional training days in our on-campus conference centre, which can comfortably cater for over 100 guests. We were honoured to host professors from the Nova Southeastern University and Dr Van Dijk from Holland, and we were also able to call upon the expertise of the Therapy Team at ChildVision to provide an array of training for parents and professionals from around the country.

The original resource room of the Family Resource is now based in the library close to the assessment suite and is a dedicated area of adaptive and assistive technology. It will continue to host technology exhibitions by visiting exhibitors from both Ireland and the UK.

### 3.3 Education Supports

ChildVision works nationally in partnership with primary school and secondary schools to offer education providers advice on orientation and mobility, technical services and library and family resource activities, where geographically possible. The National Braille Production also provides over 700 children across the country with books in braille and other formats. Additionally, and where licence permits, schools can directly download braille books and print them locally through On-Line Bookshelf.

ChildVision is a national service and we are lucky to have therapists with particular expertise in visual impairment. Our therapists offer a range of programmes on supporting children with a visual impairment to therapists in other centres and schools around the country.

ChildVision works closely with the on-campus primary and secondary schools providing them with on-site physiotherapy, speech and language therapy, occupational therapy, nursing and medication, animal



## Report of the Directors (continued)

and equine therapy, mobility training, and library facilities. We also provide the schools with a breakfast and hot lunches service.

ChildVision also provides a rolling calendar of activities organised by our Family Resource and a residential programme of care, from Sunday evening to Friday evening.

### 3.4 Assessment and Therapies

Children typically process up to 75 per cent of what they learn through their vision. The therapy team at ChildVision works to support children with impaired or absent vision to reach their learning and developmental potential. The team consists of occupational therapists, speech and language therapists and a physiotherapist who all work closely with other members of the ChildVision team including the nursing team, the social care staff and teachers. As a national service we also provide support to children with a visual impairment nationwide, and the therapy team plays a key role supporting other professionals in this work.

### Assessments

ChildVision offers children three types of assessment:

#### 1. Individualised MDT (MultiDisciplinary Team) Assessment

A two-day assessment that includes physiotherapy, speech and language therapy, occupational therapy, orientation and mobility, technical skills, assistive technology and nursing. The assessment involves one-hour meetings with each team member and is generally for students of primary school age upwards.

#### 2. Arena assessment

This is a concert style team assessment largely for pre-school age attendees.

#### 3. Review assessment

This is a review of residential programmes for the children who avail of the residential service at ChildVision. Following assessment, evaluation returns are important for the ongoing improvement of delivery and quality assurance.

In 2015, 63 assessments took place (an average of eight per academic month), and requests are ongoing in line with the national remit of the service.

### Occupational Therapy

Visual impairment has a significant impact on many aspects of a child's development and ability to become independent. ChildVision's occupational therapists are specialists who take children's visual impairment into



account in helping them to reach their potential. They look at how children progress developmentally and the skills they need to facilitate their independence, and they help them to progress using fun activities that are relevant to each individual child.

Receiving input at an early age (early intervention) can have a significant positive impact on children's ability to progress toward their potential as they grow. Certain therapies are also more effective with younger clients as the brain is at its most plastic in the first two years of life. After that, the body and its systems are more fully developed and less mouldable.

ChildVision has two occupational therapists on-site, (one OT manager and staff grade OT). We carry out sessions in the occupational therapy gym, but we also work with children and their teachers and carers in the primary school and pre-school classrooms, the swimming pool, the ball pool, the yard, the equestrian centre and in the residential houses.

Occupational therapy is available to all services within ChildVision. We assess each child prior to his or her commencement in the service (as part of the MDT) so that we are aware of his or her abilities and needs, and so that we can prioritise input.

For an MDVI (Multiple Disabled with a Visual Impairment) class in the primary school, ongoing input from the occupational therapist is provided throughout the year. Within the pre-school, all children are seen regularly by an occupational therapist, and receive individual therapy as often as possible throughout the year.

In 2015 we provided individual and group therapeutic interventions to all 110 children on site as needed. We also delivered equine assisted occupational therapy to children on site – this is a highly specialised therapy through which children can benefit from caring for and being with horses.

We were involved in 63 assessments of children from outside the service in 2015. Through this, we gave advice, support and home programmes to children with a visual impairment from around the country. We also continued our consultation service to therapists around the country who need support when working with children with a visual impairment.

Over the past few years the service has become increasingly specialised because of the ever increasing numbers of children with highly complex needs within our population. The number of children with Multiple Disciplinary Visual Impairment (MDVI) attending ChildVision has increased by approximately 35 per cent in 2015 alone. As a result, ongoing training and development makes an essential contribution to the management of the occupational therapy caseload.

In 2015, both occupational therapists completed some advanced level training in diagnosing and treating sensory processing difficulties. A large proportion of the children at ChildVision have sensory processing difficulties, and treating this alongside visual impairment requires highly specialised knowledge and expertise.

One occupational therapist (working with a speech therapist) is now qualified to carry out the ADOS assessment battery for autism diagnosis. Having expert personnel on site who can differentially diagnose between difficulties caused by visual impairment and those caused by autism is critically important for children who are being queried as having autism. This expertise is not currently available anywhere else in Ireland.

The OT Department was also intrinsically involved in the planning and provision of two training days for other professionals on 'The Impact of a Visual Impairment on Development'. These training days were well received, and hopefully this training will be repeated in the future.

Other training that the OT Department is involved in is the Certificate in Higher Education programme in Working with People with a Visual Impairment. One occupational therapist works with the Manual and Patient Handling service in ChildVision, providing support and training to staff. The OT Department also provides more local training to staff in the primary school, the pre-school, and the equine centre.

During 2014, the OT Department carried out a research project on the Horse Sense programme that is run with children from within and from outside the service on an ongoing basis. This research was written up in 2015 and is awaiting approval for publication over coming months. We further increased our participant numbers in equine assisted occupational therapy and hope to start expanding this service in the coming year.

## Report of the Directors (continued)

Also in 2015 we were honoured to be asked to rewrite the visual impairment chapter in the Association of Occupational Therapists of Ireland (AOTI) manual on access for the disabled, which is due for publication in 2016. We rewrote the visual impairment chapter for the accessibility manual for Access for the disabled. We were also instrumental in the running of the 2015 Equine Facilitated Education and Therapy Association (EFETA) conference, which was held in Bray, Co. Wicklow.

### Physiotherapy

Our physiotherapist helps children to develop their gross motor abilities (for example, crawling and walking) as these skills are frequently delayed in children with a visual impairment. Essential physiotherapy input for children who have multiple disabilities along with a visual impairment includes maintaining and increasing their joint range of motion, muscle length and strength, ensuring a 24-hour postural management approach is carried out, and arranging for the provision of equipment including standers and walkers. Our physiotherapy input also provides rehabilitation post-orthopaedic surgery.

In 2015 we continued our rebound therapy – this is physiotherapy on the trampoline and it has many benefits including increasing and decreasing a child's muscle tone, providing joint compression and developing a child's balance. There continues to be an increase in the number of students availing of rebound therapy.

Our physiotherapist also delivered Manual and Patient Handling training to staff across the organisation.

During 2015 an increasing amount of time was spent liaising with physiotherapists across the country who work with children with a visual impairment.

In 2015 the physiotherapist worked with 110 children and young people from the age of 0–23 with a visual impairment, many of whom also have additional needs. This number is in addition to the number of children seen through the nationwide assessment service.

In addition to the rebound therapy Train the Trainer course completed in 2015, the physiotherapist also attended a Manual and Patient Handling Instructor Refresher course which covered the latest updates in the area of manual and patient handling. And, as part of the multi-disciplinary team, we delivered two training days for professionals

nationally on The Impact of Visual Impairment on Development.

In 2015 our physiotherapist joined the committee of the Chartered Physiotherapists in Intellectual Disabilities (clinical interest group of the Irish Society of Chartered Physiotherapists).

### Speech and Language Therapy

Speech and language therapists (SLTs) are trained healthcare professionals who specialise in communication and swallowing disorders. Their role is to provide assessment, support and intervention to children with communication and or feeding difficulties.

Communication disorders include delayed early communication skills, disordered language, speech or articulation disorder (for example saying 'dun' for sun), oro-motor, stammering, pragmatic language disorders or impaired social skills. Feeding difficulties can include feeding, chewing and or swallowing difficulties or difficulty tolerating certain textures or flavours.

In ChildVision, the speech and language therapists work exclusively with children who have visual impairments, which means providing therapeutic assessment and intervention that supports the child's visual or non-visual needs. On-site there are two speech and language therapists (one senior and one staff grade). Clinical intervention consists of several delivery options, depending on the needs of the child – they can include individual group sessions in the therapy room or in the classroom, parent training, joint sessions with staff, and wider clinical support. Clinical education is also a priority and we provide practice education to clinical undergraduate and postgraduate students. We also deliver training specific to visual impairment to speech and language therapists from across Ireland.

As part of the development of the department, the senior therapist undertook training in ADOS, a diagnostic assessment for autism. 'Blindisms are a group of characteristics within the visually impaired population. Primary difficulties are related to echolalia language, poor social skills and sensory difficulties. 'Blindisms' present as very similar to characteristics of ASD. Diagnosing ASD within the visually impaired population can therefore be very difficult. ChildVision will soon be the most equipped place in Ireland to offer a differential diagnosis between ASD and 'blindisms' associated with visual impairment.



As the number of children with a diagnosis of multiple difficulties and visual impairment increases so too do children with dysphagia, which is related to problems with swallowing. We now have an active dysphagia caseload, a new dysphagia policy and a new shared note-taking system which was created to ensure a holistic therapeutic approach to management and intervention in cases of dysphagia. The next step is to advocate for access to a paediatrician within our multiple disciplinary team.

The senior classes within the primary school on campus have been working hard on a new speech and drama syllabus set by the Royal Irish Academy of Music (RIAM). This is a new initiative for ChildVision, and the group speech therapy sessions are aimed at preparing the children to sit the official RIAM examinations in June 2016. Introducing the syllabus and giving the children a real communication goal is a great way to work on pragmatic skills, body language, social skills and literacy.

## Nursing

ChildVision's nursing services give children the essential medical support they need in order to be able to attend school. Specialist nursing interventions include respiratory support, PEG feeding<sup>6</sup>, administration of medication and epilepsy management.

The pre-school has a number of children who require medical intervention throughout the day. The new pre-school design strategically positioned a nurse's station, a wet room and a changing room between the baby room and the MDVI room. Intervention here includes toilet training, feeding and medication management, monitoring of blood pressure for children, and management of Hickman lines.<sup>7</sup>

In 2015 a number of our multi-disabled visually impaired students transferred from our pre-school service to the neighbouring primary school (St Joseph's Primary School for Children with a Visual Impairment). The impact of this was that these students were now in our care for up to eight hours a day, and we required extra nursing support for medications/feeding etc. Meanwhile their pre-school places were filled by other students with their own specific nursing needs. The remainder of our ex-students have transferred to other facilities within the State.

6 Percutaneous endoscopic gastrostomy, feeding via the use of a tube.

7 A Hickman line is a central line that gives direct access to the large blood vessels of the heart, essential for chemotherapy management.

There are 39 children in the pre-school, 53 in the primary school, 27 in the secondary school and 11 in vocational education. Different children require different levels of support, including medication administration, specialised feeding, airway management support and toilet training.

The nursing team also provides 24-hour on-call support to 28 residential pupils from Sunday through to Friday evening.

Part of the role of the nursing team is to facilitate the visiting ophthalmologist from The Children's University Hospital, Temple Street under the guidance of Professor O'Keefe. A registrar visits the centre once a week to assess the clinical vision of students in order to provide information for teachers and staff working with them. Having this information helps teachers and staff optimise the education in daily living skills and they wider education they can provide to individual children.

In 2015 we had a reduction in the number of eye clinics because of staffing issues in Temple Street. This has really highlighted the prevailing need for the service.

Nursing facilitates a low vision clinic twice a month which is attended by a visiting optometrist. This clinic concentrates on the functional aspect of vision and provides recommendations for IT magnifier equipment to assist vision.

The nursing service completes two external assessments a week for visually impaired children who are making an application to ChildVision or who attend mainstream education.

## 3.5 Vocational Services

Once students of ChildVision reach the age of 16, they can take part in our vocational education programme, which aims to help them graduate from our service to independent living, supported employment or further training.

The programme's aim is simple: to add value to our students' lives by promoting independence, participation and inclusion. We do this by working closely with our students and their families in creative, innovative ways tailored to each student's strengths and needs.

The vocational training programme also enables our students to explore various types of work and develop an awareness of work-related social skills. This helps each student make suitable life choices appropriate to his or her skills and

## Report of the Directors (continued)

abilities. The vocational programme also offers students training in pottery, music therapy and equine therapy.

Eleven students, five of whom were new to ChildVision, accessed the vocational programme in 2015. We have also experienced an increase in students presenting with very complex needs, and as the numbers increase, we need more classroom space. The waiting list for the vocational programme for 2016/2017 has also increased.

The continued development of staff is encouraged in ChildVision. One staff member graduated with a Certificate in Higher Education from Worcester University, one graduated from All Hallows' College with a Masters in Management of Voluntary and Community Services, accredited by DCU. Another staff member began an M.Sc. in Disability Studies in Trinity College and two more staff members began a Friendship, Relationship and Sexuality course through St John Of God Services.

### 3.6 Residential Services

ChildVision's residential service provides a home away from home for young blind and visually impaired people to live in and also provides them with a unique opportunity to develop and practise the many skills they will need to live independently, and they do this in among peers and in a safe and supportive environment.

Through fostering social and recreational activity and by working closely with parents/guardians, families and teachers, our residential service meets individual needs in creative and dynamic ways.

Our five houses are situated in the local community, convenient to local amenities and are staffed by teams of fully qualified social care professionals, many of whom are also qualified to work in areas specific to visual impairment. Twenty-four hour nursing cover is available, and the residential services are available Sunday evenings to Friday afternoons during term time. Places are available to young people nationally. This service is free to parents/guardians and is funded by the HSE.

Coming to ChildVision is a choice in education. In the past ChildVision was the only education option for blind children; but now many of them can attend mainstream school with support from resources that ChildVision offers. For many, integration is considered the best choice. But for some, education in a setting where visually impaired people are learning together is the preferred path.

If a student and his/her family decide to come to ChildVision, we work with them to develop an individual care plan centred on the student and their goals. The team leaders in each of the houses have a strong presence on campus and communicate daily with teachers, therapists, nurses and vocational staff ensuring a positive synergy between school life and home life.

The residential service provides a 24-hour opportunity for the students to learn about independence, mobility, self-care skills, becoming part of a community, developing social skills and building relationships. We encourage the students to develop relationships with their fellow students, with their teachers, with the people who work with them and with the people they encounter on a daily basis. They observe, learn by example and watch how their peers achieve, thereby inspiring each other to succeed.



Throughout their time in ChildVision we provide each student and their family with a plan that subtly prepares them to deal with the future. One of the integral parts of being a resident at ChildVision is finding a hobby or a passion for something that can be part of the student's life forever. All of the students follow an afterschool programme of activities that exposes them to a myriad of fun activities – night classes in local colleges in art, beading, film and media, French, yoga and zumba; on campus activities such as swimming, pottery, horticulture, horse-riding; athletics through Blindsports in Morton Stadium Santry; and regular attendance at groups such as Comhaltas Ceoltóirí Éireann, choral groups, local Arch Club and Headstarts (a local drama, art and dance club for all young people with an intellectual disability).

Further to the Health Act 2007 and the publication of the Health Information and Quality Authority's (HIQA) Standards for Residential Services for Children and Adults with Disabilities 2013, ChildVision's residential services are now grouped into what are called, for HIQA purposes, designated centres. In ChildVision's case we now have:

- ChildVision's Young Adult Residential Service (consisting of three houses); and
- ChildVision's Children's Residential Service (consisting of two houses).

HIQA is the State's independent inspection and regulation authority for residential services for people with disabilities, and only those organisations inspected and registered by HIQA are allowed to operate a residential service. So, this reconfiguration of our services into separate young adult and children's components harmonises us with the HIQA inspection process and demonstrates the residential service's commitment to ensuring the inspection and registration standards are adhered to in a way that maximizes their benefit to our residential students. Of course, the residential service's social care team, comprising 29 fully qualified social care workers, remains one cohesive entity, committed to and clear about its responsibilities to provide safe, professionally focused, supportive, stimulating and happy, person-centred environments to all our students.

For our residential service, 2015 was a year marked by a diversity of achievements and, as always, a few challenges too. It was the year, for example, when those of our residential young people sitting State exams achieved excellent results and when one young person became the All-Ireland under-16 Champion in open competition in judo, a sport he had never participated in until he came to live in one of our houses. It was the year each of our five houses completed their HIQA inspection and registration process.

2015 was also the year, literally, when we had a ball. The ball is a great example of what can happen when the right idea meets the right people and when the energy that releases creates a little bit of magic. Casually, at a social care team meeting, a colleague mentioned that 2015 was the 15th anniversary of vocational education in ChildVision. Within minutes, the idea of having a celebration became one of throwing a ball. Our Head of

Fundraising met with The Gibson Hotel, who instantly agreed to provide us with a stunning venue at no charge. Weeks later over 150 people in ball gowns and tuxedos gathered in The Gibson Hotel's main function room for a wonderful and unforgettable night of music, dancing, reminiscences and laughter.

In 2015 one social care colleague trained as a trainer in MAPA (management of actual and potential aggression), and this training will now be made available in-house to all frontline staff. Also last year ChildVision designed its own vulnerable adult protection training and all social care staff working in our young adult houses received this training.

Another social care colleague graduated with a qualification in MEBS (multi-element behaviour support), and is now advising colleagues across the campus on how to work more effectively with young people with complex behavioural needs. 2015 also saw each of the house team leaders commence QQI level 6 training in management, as required by legislation and the HIQA standards.



## Report of the Directors (continued)

2015 was also the year ChildVision was invited by HIQA's Safety and Quality Improvement Directorate to work with them both as an action learning site and at advisory board level in designing their new policy and inspection guidance document on service user autonomy. This was a great honour and an opportunity to contribute our expertise and insight to what will become national best practice in the area of service user rights. Another great honour for ChildVision was the Minister of Health's appointment of one of our social care staff to CORU's first Social Care Workers Registration Board.

Above all, 2015 is exemplified by the exemplary professionalism of our social care staff and by our students whose enthusiasm and energy continues to make each of our houses happy, inclusive, supportive places to live and learn in.

### 3.7 National Braille Production

ChildVision's National Braille Production's brief is to provide transcriptions of school textbooks into braille, large print and digital files – in text and DAISY format for all children with a registered visual impairment attending school in Ireland. All books and files are customised to meet the children's needs.

The National Braille Production's output during the school year 2014/15 exceeded expectations with 3,502 full titles transcribed, 171 more titles than in the previous school year. The formats that had the biggest increases were braille (which rose by 15 per cent) and DAISY (orders more than doubled).

Our student numbers rose from 680 in January 2015 to 745 in December 2015, a net increase of 65.

One additional challenge the National Braille Production is facing is the ongoing implementation of UEB (unified English Braille) and UIB (updated Irish Braille). By September 2015 these were implemented up to third class in primary school. National Braille Production also negotiated an agreement to have UEB/UIB in all primary school classes by September 2016. For our staff, this means that double production in both codes (old English/new English, old Irish/new Irish) is ongoing, depending on the class level they are transcribing for, and this also requires on-going training.

The demand for digital formats has hugely increased, with a particular spike in DAISY orders, among them DAISY for iPad. The NBP already caters for a variety of both mainstream and assistive technology devices, but more development is needed and a submission for establishing this part of the service is with the Department of Education & Skills since 2015.

In early 2015 the National Braille Production purchased a 3D printer (an Ultimaker 2) and supplied a 3-D cube and pyramid with braille labelling as tactile aids to all of our braille readers in the autumn of 2015. Based on the feedback received, this service is slowly being developed further.

The Value for Money Audit in May 2015 reported excellent results in relation to the overall work of the National Braille Production, its workflow and output.

To further promote braille, several events took place: UEB/UIB information days were held in Galway in March, in Letterkenny in June and in Belfast in November 2015. The annual Braille Fun Reading Day took place in November and brought together 35 participants from all around the country.

### 3.8 Library Services

The main services the library provides are a children's library and a resource library. The children's library provides books and reading material in alternative formats such as braille, large print and tactile formats to children with a visual impairment and/or multiple disabilities. Loan to external members are delivered via post and membership is free and open to any child residing in Ireland with a visual impairment.

The resource library stocks specialist books and resources – for example, titles are available on special educational needs, autism, and visual impairment (medical, social and educational aspects). The library also has research books for staff undertaking further study or research projects. As well as providing resources, the library also supports students undergoing courses of study and further training, and it provides a service to students following the Cert HE course at ChildVision.

In 2015 the library welcomed 57 new members, bringing our total membership up to 750. The majority of our new members were primary school-aged children, followed by external resource members. In 2015 we issued 770 loans, of which large print books were our most borrowed resource, followed by resource library books and then tactile books.

2015 was a very busy year for the library as we underwent major renovation work. Work commenced in June and the library was effectively closed for 4 months until October, which is reflected in a drop in loans and membership.

However, the disruption was worth it, as we now have a bright, purpose-built space. The library has effectively doubled in size and now has a designated assessment space, cosy reading areas, a training area and additional shelving space. The revamped library has been very well received by children and adult members and is a much more inviting, practical space.

As well as providing books, the children's library also holds visits and story sessions with vocational students attending ChildVision. So we had around eight weekly primary school visits this year.

The 2015 annual braille reading day took place on 23 November 2015. This is held to encourage braille readers and also to give students (the youngest of whom was five) and their parents the opportunity to interact with fun activities.

In January 2015 the library participated in Tradfest at the Ark in Temple Bar. Twelve story sessions were held over a two-day period. These sessions introduced local primary school children to the concept of books in alternative formats, and this helped them gain an awareness of the issues affecting their visually impaired peers, and they also got to enjoy some sensory stories.

In May we received our second consignment of tactile books from St. Mary's College, Arklow. This project is run with Transition Year students who design, create and donate tactile books for use by our youngest members. These books are specially designed to build up pre braille skills amongst very young children.

The transition year students of St Mary's College, Arklow have a project to design, create and donate tactile books for the use of our youngest members, and once again in 2015 we took delivery of consignment of their books, which are specially designed to build up pre-braille skills among very young children.

### 3.9 Training and Research & Development

Staff training and development at ChildVision is based on a training needs analysis (TNA) undertaken every two years. In 2015 we worked to the priorities identified in the 2014–2016 TNA, which informed the development and delivery of the in-house staff training programme. Staff development addresses three key areas:

- Health and Safety (mandatory training for safe practice)
- Practice Development (practice skills and knowledge for working with service users)
- Organisational Development (strategic skills and knowledge for individuals and departments).

We are now compliant with key HIQA training requirements.

A full training programme was delivered in 2015, consisting 48 in-house courses with 624 attendees. There has been an emphasis on training staff to deliver courses such as Safer Manual and Patient Handling and First Aid. This initiative has continued with a member of the Social Care Team training as a MAPA (management of actual and potential aggression) trainer. This means that training can address specific issues that arise when working with our service users, particularly those with complex needs.

The courses delivered under the training programme included the following:

- Induction
- Occupational First Aid
- Safer Manual and Patient Handling
- Medication Management
- Food Hygiene and Safe Use of Chemicals
- Person Centred Planning
- Safeguarding Vulnerable Adults
- The Eye and Eye Disorders

## Report of the Directors (continued)

Individual staff members attended off-site training which included:

- Rebound Therapy Train the Trainer
- Sensory Attachment Intervention
- Certificate in Applied Management
- PECS (Picture Exchange Communication Systems)
- Relationships and Sexuality
- ADOS Training – a standardised assessment of children referred with possible ASD

### FETAC/QQI Level 5 Learn Braille Course

This Level 5 Learn Braille course continues to go from strength to strength, with a group of 14 learners completing the course in July 2015 and 12 learners commencing the course at the end of September 2015. The new group is made up of class teachers, resource teachers and special needs assistants coming from Dublin, Cork, Waterford, Kerry and Mayo.

The revision of the materials to provide the framework for learning Unified English Braille (UEB) while making reference to Standard English Braille (SEB) has worked well with those completing the course in July achieving a very high standard.

### Student Placements

The network of third level institutions for whose courses we provide planned placements continues to expand. These include courses in social care, speech and language therapy, occupational therapy, education, orientation and mobility and habilitation. The institutions are based in Ireland and internationally – for example, in Finland and in the United States.

### International Mobility Conference (IMC16) coming to Dublin

ChildVision attended the IMC15 conference in Montreal to place the final bid to host the IMC16 in Dublin in June 2017. Our bid was successful with 80 delegates registering their interest in attending immediately the decision was made. It is the intention of the Board that the conference will be cost neutral and that it will benefit the organisation's reputation internationally through the promotion of mobility with like-minded professionals. The conference is in alignment with ChildVision's key objective to provide professional development opportunities for those working for visual impairment.





## 4. Review of the Year

### 4.1 Financial Review

The services provided by charities such as ChildVision cannot be judged alone in financial terms. The true measure of such services can be gauged only in human terms – the extent to which they contribute to the well-being of those we serve. Human qualities such as happiness, contentment, security, future prospects, enablement, respect and dignity cannot be reflected in financial reports and statements.

As a charity, ChildVision's aim is to provide the highest quality service possible to the children who attend our campus. We use fundraising to enhance services beyond the level made possible by Government funding – in order to add to the general well-being of those we serve.

### 4.2 Overview

ChildVision made a loss of €56,601 in 2015 compared to 2014 where we had a positive return of €17,750. This represents a negative movement in 2015 of €74,351.

### Income

ChildVision's income comes from three principal sources: from the Health Service Executive, from the Department of Education & Skills and from our fundraising activities.

During 2015 overall income reduced by €73,085. Donations fell to €558,602 (2014, 793,000) and most of that reduction was in corporate donations. The 2014 corporate donations, however, were particularly high and mainly related to capital expenditure on a new library. Other income remained at 2014 levels.

On a positive note, donations from individuals increased in 2015 to €193,262 compared to €155,280 in 2014. Our fundraising department were very active in promoting ChildVision, raising funds via direct appeals, a radio campaign, and by application for funds from foundations and trusts. In 2015 we continued to receive donations from benefactors for a new library.

### Expenditure

We are very grateful for all funds that we receive.

The financial statements analyse expenditure between charitable activities (provision of services in ChildVision), and the cost of raising funds. Our total expenditure for 2015 was €6.66m (2014, €6.64m). This represents a small increase in expenditure of €1,266. Overall there was a small increase in expenditure in charitable activities that directly related to provision of services. However, a major part of ChildVision's expenditure (86 per cent) – relates to the direct provision of charitable activities. Costs associated with provision of services – therapeutic, social care, vocational, equine, and nursing and associated housing costs.

Other expenditure during the year included:

- Refurbishment of our library – we now have a bespoke children's library that is suitable to the needs of the children who attend ChildVision
- Installation of energy saving light bulbs across the campus – this project is intended to save money in the long run
- Setting up a pottery workshop for visually impaired children.

### 4.3 Investment and Reserves Policy

As in previous years ChildVision policy is to maintain a prudent level of reserves to enable the charity to manage financial risk, deliver on our commitments and achieve our objectives.

In this context, available resources at the end of year amounted to €2.34m (2014 – €2.39m). Of this, €62,259 is held for restricted purposes, as the funds were donated for specific projects.

Funds totalling €2.26m (2014 – €2.33m) are held for unrestricted use – such amounts are held for the redevelopment of our infrastructure and for general purposes. ChildVision has an agreed policy of holding a contingency reserve to cater for emergencies and to allow the organisation to respond rapidly in such circumstances. It is also the aim of the Directors to ensure that reserves are sufficient to provide for three months of expenditure.

For prudential purposes, the Board has decided to keep cash reserves in bank deposit accounts and not to make any other form of investment.

## Report of the Directors (continued)

### 5. Risk Management

The Directors have responsibility for, and are aware of, the risks associated with the operating activities of ChildVision. We are required to identify and review the strategic, operational, regulatory, people, political and environmental risks to which ChildVision is exposed and to assess the likelihood of such risks and possible level of impact they would have. Key mechanisms we rely on to assist us in fulfilling these responsibilities include:

- Properly functioning internal control systems that ensure efficient and effective use of ChildVision financial resources, and that safeguard its assets and maintain the integrity of the financial information produced
- Access by senior management in ChildVision to Board members, individually or collectively, to discuss matters of concern to the charity's efficient and effective operation.

Monitoring the management of risk is achieved through the use of a risk register that identifies risks to the organisation. The risk register is reviewed quarterly.

The risks associated in providing services at ChildVision are:

- Reduction in funding either from the State or fundraising income
- Inherent infrastructural defects of the building

### 6. Impact of FRS 102

The financial statements for the year ended 31 December 2015 have been prepared in accordance with FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland) and the comparative figures for 31 December 2014 were restated where necessary.

### 7. Taxation Status

ChildVision has been granted charitable status under section 207 and 208 of the Taxes Consolidated Act 1997

### 8. Events after the Year End

There have been no significant events affecting the company since the year end.

The CEO and Financial Controller report regularly to the Board on the state of the company's activities and finances.

### 9. Political Donations

The company did not make any political donations.

### 10. Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 281 to 285 of the Companies' Act, 2014, the directors have engaged appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's premises at Gracepark Road, Drumcondra, Dublin 9.

### 11. Plans for the future

Despite an improvement in the economy we have not yet seen any of the fundings cuts had any cuts reversed to our Service Level Agreement, in fact we are threatened with further cuts. This background remains challenging for service delivery and staff retention. Our waiting lists for pre-school and vocational education are growing with increasing levels of disability displayed by all prospective students.

In 2016 we will move the Vocational Education Unit to a bigger space that is more fit for our purposes. This will probably require us to move the kitchens from the castle area to an adjacent location at the coffee shop. This will have the effect of increasing space for other learning opportunities at the garden location.

Plans are being developed for the International Mobility Conference (IMC16) in 2017, and we expect that we will need to put in a considerable marketing effort in the second half of 2016 to attract delegates to the conference. The abstract selection process will also conclude over the final quarter of this year.

ChildVision will strive to continue to provide a world class campus for education and therapeutic intervention in the lives of blind and visually impaired children and young people, many with multiple disabilities. Specifically in 2016:

- We will continue to work tirelessly with other service providers to bring improvements in the quality and quantity of services we offer and in the delivery of those services to the disabled; and
- We will continue to place the highest value on quality and output of our best resource (the staff of ChildVision) as the natural repository of knowledge for educating blind or partially sighted children.

We will redouble our efforts to embed the values and learnings of ChildVision in the national setting.

## 12. Statement of Directors' Responsibilities

The directors are responsible for preparing this Annual Report and the accompanying financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, including FRS 102 – the Financial Reporting Standard applicable in the UK and Republic of Ireland as promulgated by the Institute of Chartered Accountants in Ireland.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they comply with the above requirements.

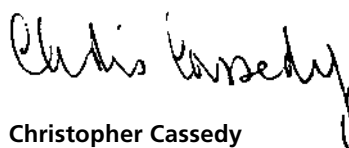
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 13. Auditors

Crowe Horwath Bastow Charleton are eligible and have expressed their willingness to continue in office as our auditors in accordance with Section 383(2) of the Companies Act, 2014.



**Shane Cowley**



**Christopher Cassedy**







# Report of the Auditors

We have audited the financial statements of ChildVision (a company limited by guarantee not having a share capital) for the year ended 31 December 2015 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) including Financial Reporting Standard 102 'The Reporting Standard applicable in the UK and Republic of Ireland.'

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective Responsibilities of Directors and Auditors

As explained more fully in the Directors Responsibility Statement, the company's Directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express our opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material

inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state the company's affairs as at 31 December 2015 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014

## Matters on which we are Required to Report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

## Matters on which we are Required to Report by Exception

We have nothing to report in respect of the provisions in the Companies Act 2014 to report to you if, in our opinion the disclosures of Directors' remuneration and transactions specified by Section 305 to 312 of the Act are not made.



**Sharon Gallen**

For and on behalf of:



Bastow Charleton  
Chartered Accountants and Statutory Audit Firm  
Marine House Clanwilliam Court, Dublin 2  
8th June 2016

# Statement of Financial Activities

## (incorporating the Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2015

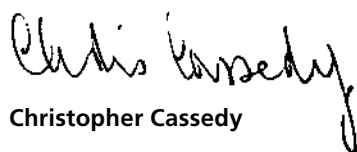
	Note	Unrestricted Funds €	Restricted Funds €	Total 2015 €	Total 2014 €
<b>INCOMING RESOURCES</b>					
Donations and legacies	4	442,261	116,341	<b>558,602</b>	634,229
Other trading activities	5	604,820	-	<b>604,820</b>	593,416
Charitable activities	6	17,498	5,393,551	<b>5,411,049</b>	5,407,254
Other	7	26,461	-	<b>26,461</b>	29,010
<b>TOTAL INCOMING RESOURCES</b>		<b>1,070,635</b>	<b>5,530,297</b>	<b>6,600,932</b>	<b>6,663,909</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	9	240,769	5,519,591	<b>5,760,360</b>	5,712,136
Cost of raising funds	10	887,065	-	<b>887,065</b>	932,829
Other		8,198	1,910	<b>10,108</b>	1,194
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,136,032</b>	<b>5,521,501</b>	<b>6,657,533</b>	<b>6,646,159</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>(65,397)</b>	<b>8,796</b>	<b>(56,601)</b>	<b>17,750</b>
<b>FUND BALANCES AT START OF YEAR</b>	23/24	<b>2,325,509</b>	<b>71,958</b>	<b>2,397,467</b>	<b>2,379,717</b>
<b>FUND BALANCES AT END OF YEAR</b>	23/24	<b>2,260,112</b>	<b>80,754</b>	<b>2,340,866</b>	<b>2,397,467</b>

All income and expenditure arises from continuing operations.

The financial statements were approved and authorised for issue by the board of directors on 8th June 2016 and signed on its behalf by:



Shane Cowley



Christopher Cassedy

# Balance Sheet

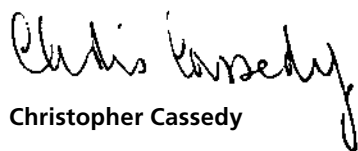
AS AT 31 DECEMBER 2015

		2015	2014
	Notes	€	€
<b>FIXED ASSETS</b>			
Tangible assets	17	<b>831,722</b>	748,396
<b>CURRENT ASSETS</b>			
Debtors	18	<b>76,920</b>	144,004
Stocks	19	<b>804</b>	1,603
Cash at bank and in hand		<b>1,776,243</b>	1,941,106
		<b>1,853,967</b>	2,086,713
<b>CREDITORS (amounts falling due within one year)</b>	20	<b>(339,599)</b>	(420,186)
<b>NET CURRENT ASSETS</b>		<b>1,514,368</b>	1,666,527
<b>CREDITORS (amounts falling due after one year)</b>	21	<b>(5,224)</b>	(17,456)
<b>TOTAL NET ASSETS</b>		<b>2,340,866</b>	2,397,467
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	23	<b>2,260,112</b>	2,325,509
Restricted funds	24	<b>80,754</b>	71,958
<b>TOTAL FUNDS</b>		<b>2,340,866</b>	2,397,467

The financial statements were approved and authorised for issue by the board of directors on 8th June 2016 and signed on its behalf by:



Shane Cowley



Christopher Cassedy

# Cashflow Statement

AS AT 31 DECEMBER 2015

	Notes	2015 €	2014 €
NET CASH FLOW FROM OPERATING ACTIVITIES	26	175,768	250,424
RETURN ON INVESTMENTS AND SERVICING OF FINANCE	26	8,866	18,747
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT	26	(337,207)	(152,037)
(DECREASE)/ INCREASE IN CASH IN THE YEAR	27	(152,573)	117,134
MOVEMENT OF NET FUNDS IN THE YEAR		(152,573)	117,134
NET CASH AT 1 JANUARY 2015	27	1,899,579	1,782,445
NET CASH AT END OF 31 DECEMBER 2015	27	1,747,006	1,899,579



# Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2015

## 1. ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements:

### 1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014 and in accordance with Charities SORP 2015 Accounting and Reporting by Charities issued by the Charities Commissioner in the UK.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. (see note 2)

The following principal accounting policies have been applied:

### 1.2 RESTRICTED FUNDS

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the company. Such purposes are within the overall aims of the company.

### 1.3 UNRESTRICTED FUNDS

Unrestricted funds are those which are expendable at the discretion of the company in furtherance of the objects of the charity. The company has long term obligations in respect of the provision of education and services to the visually impaired. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict the company's discretion to apply the fund.

### 1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be measured with reasonable accuracy and is probable. The following specific policies are applied to particular categories of income:

**Grant and Service Income:** Grant income from the Health Service Executive, the Department of Education and other sundry sources are credited when receivable

to the Statement of Financial Activities. Expenditure and service-related grants are credited to the Statement of Financial Activities upon the recognition of the associated expense for which the grant was originally received.

**Fundraising Income:** Fundraising income is credited to the Statement of Financial Activities in the year in which it is received by the company.

**Trading Income:** Income raised in the operation of the restaurant, equine centre and garden centre is credited to the Statement of Financial Activities when receivable.

**Investment Income:** Income earned on funds held on deposit is treated as unrestricted income and is credited when earned.

### 1.5 RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred and is recorded as part of the expenditure to which it relates. Cost of raising funds comprises of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Expenditure on charitable activities are those costs incurred by the charity in the delivery of its services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Where costs cannot be directly attributed, they have been allocated in proportion to estimated benefits received.

### 1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the assets into working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	33.3%	Straight Line
Fixtures, fittings and equipment	12.5%	Straight Line
Motor vehicles	20%	Straight Line

At each reporting date the company assesses whether there is any indication of impairment. If such indication

# Notes to the Financial Statements (continued)

## FOR THE YEAR ENDED 31 DECEMBER 2015

exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the Statement of Financial Activities.

### 1.7 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

### 1.8 STOCKS

Stocks comprise food and beverage stock and are valued at the lower of cost and net realisable value.

### 1.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 1.10 FINANCIAL INSTRUMENTS

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. Basic financial instruments are recorded at transaction price.

### 1.11 CREDITORS

Short term creditors are measured at the transaction price.

### 1.12 FOREIGN CURRENCY TRANSLATION

#### Functional and presentation currency

The company's functional and presentational currency is euro.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Financial Activities.

All other foreign exchange gains and losses are presented in the Statement of Financial Activities.

### 1.13 HOLIDAY PAY ACCRUAL

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement and accrued at the Balance Sheet date.

### 1.14 PENSIONS

The company operates a defined contribution pension scheme. Pension benefits are funded over the employees' period of service by way of contributions from the company and from employees. Employer contributions are charged to the Statement of Financial Activities in the year in which they become payable.

### 1.15 OPERATING LEASES

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

### 1.16 GOING CONCERN

The Directors have assessed whether there are any significant doubts regarding the company's ability to continue as a going concern and are unaware of any material uncertainties related to events or conditions that may cast significant doubt upon the company's ability to continue as a going concern.

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## **2. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The Directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives are included in the accounting policies.

## **3. FIRST TIME ADOPTION OF FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on Funds or the Statement of Financial Activities.

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 4. DONATIONS AND LEGACIES

	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Donations	442,261	116,341	<b>558,602</b>	634,229

ChildVision generates income from a variety of donations to maintain its services. The charity receives donations from regular donations. However the trend is downward in 2015. 70% of income received is derived from monthly donors who contribute on a regular basis. The remaining 30% is raised by corporate/trust donations and once off amounts received.

## 5. OTHER TRADING ACTIVITIES

	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Income from commercial enterprises	301,413		<b>301,413</b>	322,539
Fundraising campaigns and events	193,262		<b>193,262</b>	155,280
Rental income	110,145		<b>110,145</b>	115,597
	<b>584,415</b>		<b>604,820</b>	593,416

Childvision operates a number of commercial social enterprises which enhance the provision of services on the main campus and which will provide additional income to the charity along with rental income. Childvision also organise events and fundraisers which are a valued additional source of funds.

## 6. INCOME FROM CHARITABLE ACTIVITIES

	Notes	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Health Service Executive	(a)	-	4,041,957	<b>4,041,957</b>	4,042,513
Department of Education	(b)	-	1,324,738	<b>1,324,738</b>	1,324,738
Other performance grants	(c)	-	26,638	<b>26,638</b>	20,959
All other sources of income	(c)	17,498	218	<b>17,716</b>	19,044
		<b>17,498</b>	<b>5,393,551</b>	<b>5,411,049</b>	5,407,254

(a) ChildVision receives funding from HSE as a "Section 39 organisation", as assistance towards a wide range of services including the provision of pre-school, residential care, vocational and therapeutic services.

(b) Childvision received funding from the Department of Education. ChildVision is a national service which provides access to educational materials by transcriptions into a range of formats accessible for children with a visual impairment. The formats currently catered for are: Braille, tactile diagrams, MOON, Large Print, text-only files and DAISY books.

(c) Childvision generates income from other sources to supplement the provision of its prime services.



# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 7. OTHER INCOME

	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Investment income	12,136	-	<b>12,136</b>	24,971
Other income	14,325	-	<b>14,325</b>	4,039
	<b>26,461</b>	<b>-</b>	<b>26,461</b>	29,010

## 8. INTEREST PAYABLE AND SIMILAR CHARGES

	2015 €	2014 €
On bank overdrafts	<b>862</b>	2,541
Lease finance charges and hire purchase interest	<b>2,408</b>	3,683
	<b>3,270</b>	6,224

## 9. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Provision of education and related services	114,945	3,811,621	<b>3,926,566</b>	3,953,155
Provision of residential services	1,367	78,922	<b>80,289</b>	74,603
All other services and charitable activities	53,090	1,629,048	<b>1,682,138</b>	1,618,369
Governance costs (See note 12)	71,367	-	<b>71,367</b>	66,009
	<b>240,769</b>	<b>5,519,591</b>	<b>5,760,360</b>	5,712,136

86% of expenditure is dedicated to charitable purposes. There are two large categories of expenditures i) Services directly related to children and young adults who are blind or partially sighted and ii) Production of Braille books and alternative formats for primary and secondary education. ChildVision provides pre-school, residential, vocational, family resource, therapeutic services. The National Braille Production unit produces Braille book volumes, large print book volumes, text files, DAISY files. During 2015 the overall production is 3,502 compared to 3,331 in 2014.

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 10. COST OF RAISING FUNDS

	Unrestricted Funds 2015 €	Restricted Funds 2015 €	Total 2015 €	Total 2014 €
Payroll costs of raising funds	478,854	-	<b>478,854</b>	442,744
Commercial enterprises	228,771	-	<b>228,771</b>	256,677
Other costs of raising funds	171,510	-	<b>171,510</b>	226,074
Governance costs (See note 12)	7,930	-	<b>7,930</b>	7,334
	<b>887,065</b>	-	<b>887,065</b>	932,829

13% of expenditure is required to generate funds. Costs are broken into costs of operating ChildVision social enterprises and direct fundraising costs. ChildVision operates an Equine Centre, Café and a Garden Centre. ChildVision also operated a number of Direct Mail Campaigns during 2015.

## 11. SUPPORT COSTS AND ALLOCATION OF EXPENDITURE

### (a) Support costs

ChildVision's support services include Finance, Human Resources, ICT, Procurement, Administration, Training and Health & Safety. Costs are charged to each service and activity in proportion to direct staff numbers, which is considered to reflect estimated benefits received.

### (b) Allocation of expenditure

	Charitable activities €	Cost of raising funds €	Governance costs €	Total Expenditure €
Direct expenditure	5,197,561	853,884	61,024	6,112,469
Depreciation of fixed assets	243,774	-	-	243,774
Allocation of support costs	247,658	25,251	18,273	291,182
	<b>5,688,993</b>	<b>879,135</b>	<b>79,297</b>	<b>6,647,425</b>

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 12. GOVERNANCE COSTS

	Raising Funds €	Charitable Activities €	2015 €	2014 €
Company secretarial services	1,176	10,574	<b>11,750</b>	11,685
External governance review	303	2,728	<b>3,031</b>	2,921
Wages and salaries	1,827	16,447	<b>18,274</b>	17,527
Internal audit	1,341	12,072	<b>13,413</b>	6,765
External audit	2,176	19,583	<b>21,759</b>	23,370
Pension audit	1,107	9,963	<b>11,070</b>	11,075
	<b>7,930</b>	<b>71,367</b>	<b>79,297</b>	73,343

The Board of Directors is voluntary and Directors do not receive remuneration for their services as Directors. Expenses directly incurred by the Directors in carrying out their role are reimbursed, if claimed. There were no related party transactions with Directors during the year.

Governance costs relate to the annual external, internal and pension audits, a review of governance procedures performed by external advisors in the year, company secretarial services provided by L&P Trustee Services Limited and an allocation of wages incurred for governance purposes.

## 13. NET MOVEMENT IN FUNDS

	2015 €	2014 €
Net movement in funds is stated after charging / (crediting):		
Depreciation of tangible fixed assets	<b>243,774</b>	225,073
Auditors remuneration		
- Statutory audit	<b>19,065</b>	19,065
- Non audit services	-	2,000
Operating lease rentals - Buildings	<b>315,200</b>	315,200

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 14. EMPLOYEES AND STAFF COSTS

The number of employees (full time, part time and hourly rated) during the year was 146 (2014 - 147). The aggregate amounts paid to or on behalf of the staff are as follows:

	2015 €	2014 €
Wages and salaries	4,224,841	4,206,398
Social welfare costs	424,770	431,351
Pension costs	239,712	237,640
	<b>4,889,323</b>	<b>4,875,389</b>

The number of staff earning salaries over €70,000 is:

Salary Range	2015	2014
€70,000 - €79,999	3	1
€80,000 - €89,999	-	-
€90,000 - €99,999	1	1
€100,000 - €109,999	1	1

The CEO was paid a salary of €109,895 by ChildVision in the year.

Employer contributions of 7% are made for all members of the ChildVision Pension Scheme.

### Key Management Personnel

Key management personnel include the CEO and the senior management team for whom the total remuneration cost was €495,463 (2014: €471,604) in the year. Pension contributions were €34,703.80 (2014: €33,172.90)

## 15. PENSION COSTS

Qualifying employees, who opt in, are members of the ChildVision Pension Scheme, which is a defined contribution scheme operated by the company. Employer contributions of 7% of wages are made for all members of the scheme. The assets of the pension scheme are held separately from those of the company in independently administered funds. The pension charge represents contributions due from the company and amounted to €239,712 (2014 - €237,640).

## 16. TAXATION

No charge to taxation arises as the company has been granted charitable exemption by the Revenue Commissioners.



# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 17. TANGIBLE FIXED ASSETS

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
COST				
At 1 January 2015	132,879	1,232,881	251,334	1,617,094
Additions	22,085 256,381	58,741	337,207	
Disposals	(15,757)	(18,376)	(30,499)	(64,631)
At 31 December 2015	139,208	1,470,887	279,576	1,889,670
DEPRECIATION				
At 1 January 2015	114,141	572,709	181,848	868,698
Charge for the year	20,279	183,519	39,976	243,774
On disposals	(15,584)	(14,341)	(24,599)	(54,524)
At 31 December 2015	118,836	741,886	197,225	1,057,948
NET BOOK VALUE				
At 31 December 2015	20,371	729,000	82,351	831,722
At 31 December 2014	18,738	660,172	69,486	748,396

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	Net book Value €	Depreciation charge €
Motor vehicles	33,058	18,378

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 17. TANGIBLE FIXED ASSETS continued

In respect of prior year:

<b>Tangible Fixed Assets</b>	<b>Plant and machinery €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>COST</b>				
At 1 January 2014	122,158	1,140,373	216,734	1,479,265
Additions	16,813	97,624	42,600	157,037
Disposals	(6,092)	(5,116)	(8,000)	(19,208)
At 31 December 2014	132,879	1,232,881	251,334	1,617,094
<b>DEPRECIATION</b>				
At 1 January 2014	92,457	419,882	145,961	658,300
Charge for the year	26,441	154,745	43,887	225,073
On disposals	(4,757)	(1,918)	(8,000)	(14,675)
At 31 December 2014	114,141	572,709	181,848	868,698
<b>NET BOOK VALUE</b>				
At 31 December 2014	18,738	660,172	69,486	748,396
At 31 December 2013	29,701	720,491	70,773	820,965

## 18. DEBTORS

	<b>2015 €</b>	<b>2014 €</b>
Amounts owed by connected parties (note 28)	<b>6,980</b>	65,138
Other debtors	<b>55,343</b>	63,453
Prepayments	<b>14,597</b>	15,413
	<b>76,920</b>	144,004

## 19. STOCKS

	<b>2015 €</b>	<b>2014 €</b>
Food and beverage stock	<b>804</b>	1,603

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 20. CREDITORS: Amounts falling due within one year

	2015 €	2014 €
Bank overdraft	11,781	3,384
Net obligations under finance leases and hire purchase contracts (note 22)	12,232	20,687
Trade creditors	51,099	140,030
Accruals and deferred income	142,555	147,431
Payroll taxes	106,063	107,188
Value added tax	15,869	1,466
	<b>339,599</b>	<b>420,186</b>

## 21. CREDITORS: Amounts falling due after more than one year

	2015 €	2014 €
Net obligations under finance leases and hire purchase contracts (note 22)	5,224	17,456

## 22. NET OBLIGATIONS UNDER FINANCE LEASES AND HIRE PURCHASE CONTRACTS

	2015 €	2014 €
Repayable within one year	12,232	20,687
Repayable between one and two years	5,224	12,232
Repayable between two and five years	-	5,224
	<b>17,456</b>	<b>38,143</b>

## 23. UNRESTRICTED FUNDS

	Balance at beginning of year €	Incoming resources €	Resources expended €	Balance at end of year €
Unrestricted funds 2015	2,325,509	1,070,635	(1,136,032)	2,260,112
Unrestricted funds 2014	2,332,047	1,196,267	(1,202,805)	2,325,509

Unrestricted funds are funds that have been raised by ChildVision and which are expendable at the discretion of the company in furtherance of the objects of the charity.

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 24. RESTRICTED FUNDS

	Balance at beginning of year €	Incoming resources €	Resources expended €	Balance at end of year €
Restricted funds 2015	<b>71,958</b>	<b>5,530,297</b>	<b>(5,521,501)</b>	<b>80,754</b>
Restricted funds 2014	47,670	5,467,642	(5,443,354)	71,958

Restricted funds primarily reflect the donations for specific purposes which have not been spent at year end.

## 25. DETAILS OF BORROWINGS

	Within 1 year €	Between 1 & 2 years €	Total €
<b>Maturity Analysis</b>			
REPAYABLE OTHER THAN BY INSTALMENTS			
Bank overdraft	11,781	-	11,781
REPAYABLE IN INSTALMENTS			
Net obligations under finance lease and hire purchase contracts	12,232	5,224	17,456
At end of year	24,013	5,224	29,237

## 26. GROSS CASH FLOWS

	2015 €	2014 €
<b>Net cashflow from operating activities</b>		
Operating deficit	<b>(56,601)</b>	17,752
Depreciation	<b>243,774</b>	225,073
Loss on disposal of fixed assets	<b>10,107</b>	4,433
Movement in stock	<b>799</b>	(941)
Movement in debtors	<b>67,084</b>	(18,925)
Movement in creditors	<b>(80,529)</b>	41,779
Interest receivable	<b>(12,136)</b>	(24,971)
Interest payable	<b>3,270</b>	6,224
	<b>175,768</b>	250,424

# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 26. GROSS CASH FLOWS (continued)

	2015 €	2014 €
<b>Returns on investments and servicing of finance</b>		
Interest received	12,136	24,971
Interest paid	(862)	(2,541)
Interest element of finance lease rental payments	(2,408)	(3,683)
	<b>8,866</b>	18,747
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(337,207)	(157,037)
Receipts from sales of tangible assets	-	5,000
	<b>(337,207)</b>	(152,037)

## 27. ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Other changes €	Closing balance €
Cash at bank and in hand	1,941,106	(164,863)	-	1,776,243
Overdrafts	(3,384)	(8,397)	-	(11,781)
	1,937,722	(173,260)	-	1,764,462
Finance lease and hire purchase contracts	(38,143)	20,687	-	(17,456)
Net funds	1,899,579	(152,573)	-	1,747,006

## 28. RELATED PARTY TRANSACTIONS

The residential houses that the company operates from are owned by the Irish Province of the Institute of Charity (IPIC), which is the ultimate controlling party. Rent was paid to the IPIC during the period amounting to €152,700 (2014 - €265,500). During 2015 the company also paid management fees of €37,500 (2014 - €29,000). Rent reduction relates to new landlords which are not connected.

Included within other debtors is an amount due from MPC Learning Tree of €5,561. The Learning Tree is subject to influence by the IPIC. MPC Learning Tree, had a related party transaction of €76,455 during the year. The Learning Tree occupies rental space on the premises of ChildVision campus and the majority of related party transaction are associated with the payment of rent to ChildVision.

Amounts owed by the connected companies relate to companies which are owned by IPIC members.

The company secretary, L&P Trustee Services Limited provided consultancy services to the company, on a commercial basis, during the period. The amount charged to the statement of financial activities in respect of these services during the period was €13,923 (2014 - €14,606).



# Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31 DECEMBER 2015

## 28. COMMITMENTS UNDER OPERATING LEASES

Leasing commitments on non cancellable operating leases payable on leases are set out below:

	2015 €	2014 €
Not later than 1 year	265,200	265,200
Later than 1 year and not later than 5 years	795,600	1,060,800
Later than 5 years	0	0

ChildVision operate two large value leases. One for the rental of residential properties from to the Institute of Charity and the other lease is with Targeted Investment Opportunities ICAV for the rental of the campus. This lease is for 35 years.

## 29. CAPITAL COMMITMENTS

The Board of Directors have approved capital commitments amounting to €275,500 for 2016 which are not provided in the financial statements. The capital commitments primarily relate to costs associated with the upgrade and development of the Vocational Unit, Café and Kitchen areas on the campus.

## 30. COMPANY LIMITED BY GUARANTEE

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is €1.



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